

COMPARATIVE ASSESSMENT PROPOSALS
Prepared By
Office of Assessor-Los Angeles County
October, 1980

Several tax revenue proposals were analyzed to determine their individual impact on (1) typical properties and (2) total revenue. Guidelines and assumptions for these two items are:

(1) Typical Properties

- a. For comparison purposes, the following 1980 Base Year Values are to be used:

SFR-RES INC - CI

\$ 62,500
125,000
250,000
500,000
\$1,000,000

- b. For the assessment years 1980-1982 Proposition 13 will remain in effect.
- c. Assume that the effective date of any legislation would be the 1983 assessment year and continue the analysis through the 1990 assessment year.
- d. SFR and Res Inc appreciation rate is 12% per year.
- e. Commercial-Industrial appreciation rate is 8% per year.
- f. Consumer Price Index (CPI) is 9% per year.
- g. Tax rate is 1.25% per year (unless otherwise changed by a proposal).

(2) Total Revenue

- a. Estimate of total revenue per year from 1980-1990.
- b. Estimate of total revenue by property classification per year.
- c. Calculate percent of total revenue by property classification per year.

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P R O P O S A L S

Proposal I

A. SFR and Res Inc

- (1) Same as under Proposition 13
- (2) Analyze properties which do not transfer during the decade
- (3) Also analyze properties which transfer in 1985 and 1990

B. Commercial-Industrial

- (1) Annual reappraisal
- (2) Same tax rate as residential

Proposal II (SPERAW EXCEPT WITH SPLIT ROLL)

A. SFR and Res Inc

- (1) All residential rolled back to 1975
- (2) New Construction at 1975 level (plus 2% CPI trend)
- (3) Tax rate 1.25% (1% plus bonded indebtedness)
- (4) 2% CPI limit per year

B. Commercial-Industrial

- (1) Tax rate at 2.25% (2% plus bonded indebtedness)
- (2) Everything else is the same as it is under Proposition 13

Proposal III

- (1) Annual reappraisal for all properties
- (2) \$100,000 HOX trended for CPI

Proposal IV

A. SFR and Res Inc

- (1) Annual reappraisal
- (2) Tax rate .75% ($\frac{1}{2}$ of 1% plus bonded indebtedness)
- (3) No HOX

B. Commercial-Industrial

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- (1) Annual reappraisal
- (2) Tax rate 1.25% (1% plus bonded indebtedness)

Proposal V (Mitchell)

- (1) Annual reappraisal for all properties
- (2) Tax revenue increase limited to CPI - assume 9%
- (3) Tax revenue base year used is 1982

Proposal VI (Duca)

- (1) Annual reappraisal for all properties
- (2) HOX at 75% of the current market value of each home (where homeowner claims an exemption)
- (3) Tax rate 1.25% (1% plus bonded indebtedness)

Proposal VII (Same as Proposal I except with a split roll)

- A. SFR and Res Inc are the same as under Proposition 13
- B. Commercial-Industrial
 - (1) Annual reappraisal
 - (2) Tax rate 2.25% (2% plus bonded indebtedness)

Proposal VIII (Same as Proposal III except with a split roll)


- (1) Annual reappraisal for all properties
- (2) \$100,000 HOX trended for CPI
- (3) Commercial-Industrial tax rate 2.25% (2% plus bonded indebtedness)

Proposal IX (Same as Proposal VI except with split roll)

- (1) Annual reappraisal for all properties
- (2) HOX at 75% of the current market value of each home (where homeowner claims an exemption)
- (3) Tax rate: SFR and Res Inc - 1.25%
Com Ind - 2.25%

Proposal X

- (1) Everything is the same as Proposition 13 except with a split roll



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- (2) Tax rate: SFR and Res Inc - 1.25%
- Com-Ind - 2.25%

Proposal XI (Speraw)

A. SFR and RES INC

- (1) All residential rolled back to 1975
- (2) New Construction at 1975 level (plus 2% CPI Trend)
- (3) Tax rate 1.25% (1% plus bonded indebtedness)
- (4) 2% CPI limit per year

B. Commercial-Industrial the same as Proposition 13

Proposal XII (Cal Tax)

A. SFR

- (1) 80% HOX for all sold properties on the amount over the current Proposition 13 roll
- (2) \$7,000 HOX remains for all properties which do not sell

B. Res Inc and Com-Ind are the same as under Proposition 13

Proposal XIII

- (1) Annual reappraisal for all properties
- (2) 60% HOX
- (3) Five year tax moratorium on Residential Income New Construction
- (4) 10% Renters Credit

Proposal XIV

- (1) Annual reappraisal for all properties--not to exceed 10% per year
- (2) 50% HOX
- (3) Five year tax moratorium on Residential Income New Construction
- (4) 10% Renters Credit

PROPERTY TAX ALTERNATIVE
REVENUE COMPARISON
(MILLIONS)

	<u>1980*</u>	<u>1981*</u>	<u>1982*</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
PROPOSITION 13	1,874	2,087	2,325	2,593	2,891	3,226	3,599	4,016	4,486	5,013	5,606
PROPOSAL I CRITERIA: SFR & RES INC SAME AS PROPOSITION 13 COM IND, ANNUAL REAPPRAISAL	1,874	2,087	2,325	2,920	3,267	3,656	4,092	4,580	5,131	5,751	6,450
PROPOSAL III <i>not 4 RT or 100000 limit</i> CRITERIA: ANNUAL REAPPRAISAL FOR ALL PROPERTIES \$100,000 HOX TRENDED FOR CPI	1,874	2,087	2,325	2,558	2,908	3,307	3,760	4,277	4,869	5,546	6,320
PROPOSAL IV <i>50% HOX up to 150K trended, 10% max</i> CRITERIA: ANNUAL REAPPRAISAL - ALL PROPERTIES NO HOX - SPLIT ROLL - RES .75%, CI 1.25%	1,874	2,087	2,325	2,826	3,172	3,563	4,003	4,500	5,065	5,704	6,430
PROPOSAL V (MITCHELL) <i>Holmdal</i> CRITERIA: ANNUAL REAPPRAISAL FOR ALL PROPERTIES REVENUE LIMIT - 1982 BASE PLUS CPI	1,874	2,087	2,325	2,577	2,856	3,166	3,509	3,889	4,314	4,788	5,317
PROPOSAL VI (DUCA) <i>inc + CI 2 HOX, not 7 tens</i> CRITERIA: ANNUAL REAPPRAISAL FOR ALL PROPERTIES HOX AT 75% OF THE CURRENT MARKET VALUE	1,874	2,087	2,325	2,609	2,929	3,290	3,696	4,152	4,671	5,257	5,921
PROPOSAL X CRITERIA: SPLIT ROLL - RES 1.25%, CI 2.25% NO ANNUAL REAPPRAISAL (SAME AS PROP 13)	1,874	2,087	2,325	3,324	3,692	4,103	4,559	5,066	5,638	6,278	6,999
PROPOSAL XI (SPERAW) CRITERIA: ALL RES ROLLED BACK TO 1975 VALUE LEVEL COM IND SAME AS PROPOSITION 13	1,874	2,087	2,325	1,951	2,077	2,215	2,362	2,520	2,695	2,885	3,095
PROPOSAL XII (CAL TAX) CRITERIA: 80% HOX FOR ALL SOLD PROPERTIES EVERYTHING ELSE SAME AS PROPOSITION 13	1,874	2,087	2,325	2,513	2,717	2,940	3,182	3,444	3,733	4,050	4,398
PROPOSAL XIII CRITERIA: (1) ANNUAL REAPPRAISAL FOR ALL PROPERTIES (2) 60% HOX (3) 10% RENTERS CREDIT (4) 5 YEAR TAX MORATORIUM ON RES INC NEW CONSTRUCTION	1,874	2,087	2,325	2,440	2,735	3,069	3,447	3,847	4,372	4,938	5,584

*PROPOSITION 13 APPLIES FOR 1980-82 FOR ALL ALTERNATIVES

PROJECTIONS UNDER PROPOSITION 13
REVENUE
AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,282,000	1,448,630	1,637,000	1,849,750	2,090,250	2,362,000	2,669,000	3,016,000
%	47.4%	48.1%	48.8%	49.4%	50.1%	50.7%	51.4%	52.0%	52.6%	53.2%	53.8%
RES INC	286,000	318,880	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,380
%	15.3%	15.3%	15.3%	15.3%	15.3%	15.3%	15.3%	15.3%	15.2%	15.2%	15.1%
COMM IND	436,840	487,000	543,120	605,500	675,130	752,750	839,380	935,880	1,043,500	1,163,500	1,297,250
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,125	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	<u>37.3%</u>	<u>36.6%</u>	<u>35.9%</u>	<u>35.3%</u>	<u>34.6%</u>	<u>34.0%</u>	<u>33.3%</u>	<u>32.7%</u>	<u>32.2%</u>	<u>31.6%</u>	<u>31.1%</u>
TOTAL REVENUE	1,873,970	2,086,630	2,325,500	2,592,510	2,891,260	3,225,880	3,599,000	4,015,750	4,485,750	5,012,750	5,606,130

TAXES PAID UNDER PROPOSITION 13
SFRs WITH HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 694	63,750 709	65,025 725	66,325 741	67,652 758	69,005 775	70,385 792	71,793 810	73,229 828	74,693 846	76,187 865
AV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	132,651 1,571	135,304 1,604	138,010 1,638	140,770 1,672	143,586 1,707	146,457 1,743	149,386 1,780	152,374 1,817
AV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	265,303 3,229	270,608 3,295	276,020 3,363	281,540 3,432	287,171 3,502	292,915 3,574	298,773 3,647	304,749 3,722
AV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	530,604 6,545	541,216 6,678	552,040 6,813	563,081 6,951	574,343 7,092	585,830 7,235	597,546 7,382	609,497 7,531
AV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	1,061,208 13,178	1,082,432 13,443	1,104,081 13,713	1,126,162 13,989	1,148,686 14,271	1,171,659 14,558	1,195,093 14,851	1,218,994 15,150

TAXES PAID UNDER PROPOSITION 13
SOLD SFRs WITH HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u> <u>TRANSFER</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u> <u>TRANSFER</u>
MV TAXES PAID	62,500 694	63,750 709	65,025 725	66,325 742	67,652 758	110,146 1,289	112,349 1,317	114,596 1,345	116,889 1,374	119,225 1,403	194,115 2,339
MV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	132,651 1,571	135,304 1,604	220,293 2,666	224,699 2,721	229,193 2,777	233,777 2,835	238,452 2,893	388,231 4,765
MV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	265,302 3,229	270,608 3,295	440,585 5,420	449,397 5,530	458,385 5,642	467,552 5,757	476,903 5,874	776,462 9,618
MV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	530,604 6,545	541,216 6,678	881,171 10,927	898,794 11,147	916,770 11,372	935,106 11,601	953,808 11,835	1,552,924 19,324
MV TAXES PAID	1,000,000 12,412	1,020,000 12,750	1,040,400 13,005	1,061,208 13,178	1,082,432 13,443	1,762,342 21,942	1,797,588 22,382	1,833,541 22,832	1,870,211 23,290	1,907,616 23,758	3,105,848 38,736

TAXES PAID UNDER PROPOSITION 13
RESIDENTIAL INCOME

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 781	63,750 797	65,025 813	66,325 829	67,652 846	69,005 862	70,385 880	71,793 897	73,229 915	74,693 934	76,187 952
AV TAXES PAID	125,000 1,562	127,500 1,594	130,050 1,626	132,651 1,658	135,304 1,691	138,010 1,725	140,770 1,760	143,586 1,795	146,457 1,831	149,386 1,867	152,374 1,905
AV TAXES PAID	250,000 3,125	255,000 3,187	260,100 3,251	265,302 3,316	270,608 3,383	276,020 3,450	281,541 3,519	287,171 3,590	292,915 3,661	298,773 3,735	304,749 3,809
AV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,502	530,604 6,632	541,216 6,765	552,040 6,900	563,081 7,038	574,343 7,179	585,830 7,323	597,546 7,469	609,497 7,619
AV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 13,265	1,082,432 13,530	1,104,081 13,801	1,126,162 14,077	1,148,686 14,359	1,171,659 14,646	1,195,093 14,939	1,218,994 15,237

TAXES PAID UNDER PROPOSITION 13
SOLD RESIDENTIAL INCOME

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u> <u>TRANSFER</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u> <u>TRANSFER</u>
MV TAXES	62,500 781	63,750 797	65,025 813	66,325 829	67,652 846	110,146 1,377	112,349 1,404	114,596 1,432	116,889 1,461	119,225 1,490	194,115 2,426
MV TAXES	125,000 1,562	127,500 1,594	130,050 1,626	132,651 1,659	135,304 1,691	220,293 2,754	224,699 2,809	229,193 2,865	233,777 2,922	238,452 2,981	388,231 4,853
MV TAXES	250,000 3,125	255,000 3,187	260,100 3,251	265,302 3,316	270,608 3,383	440,585 5,507	449,397 5,617	458,385 5,730	467,552 5,844	476,903 5,961	776,462 9,706
MV TAXES	500,000 6,250	510,000 6,375	520,200 6,502	530,604 6,632	541,216 6,765	881,171 11,015	898,794 11,235	916,770 11,460	935,106 11,689	953,808 11,923	1,552,924 19,411
MV TAXES	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 13,265	1,082,432 13,530	1,762,342 22,029	1,797,588 22,470	1,833,541 22,919	1,870,211 23,378	1,907,616 23,845	3,105,848 38,823

TAXES PAID UNDER PROPOSITION 13
COMMERCIAL INDUSTRIAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 781	63,750 797	65,025 813	66,325 829	67,652 846	69,005 862	70,385 880	71,793 897	73,229 915	74,693 934	76,181 952
AV TAXES PAID	125,000 1,562	127,500 1,594	130,050 1,626	132,651 1,658	135,304 1,691	138,010 1,725	140,770 1,760	143,586 1,795	146,457 1,831	149,386 1,867	152,374 1,905
AV TAXES PAID	250,000 3,125	255,000 3,187	260,100 3,251	265,302 3,316	270,608 3,383	276,020 3,450	281,541 3,519	287,171 3,590	292,915 3,661	298,773 3,735	304,742 3,809
AV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,502	530,604 6,632	541,216 6,765	552,040 6,900	563,081 7,038	574,343 7,179	585,830 7,323	597,546 7,469	609,497 7,619
AV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 13,265	1,082,432 13,530	1,104,081 13,801	1,126,162 14,077	1,148,686 14,359	1,171,659 14,646	1,195,093 14,939	1,218,994 15,237

TAXES PAID UNDER PROPOSITION 13
SOLD COMMERCIAL INDUSTRIAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u> <u>TRANSFER</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u> <u>TRANSFER</u>
MV TAXES PAID	62,500 694	63,750 709	65,025 725	66,325 829	67,652 846	91,833 1,148	93,670 1,171	95,543 1,194	97,454 1,218	99,403 1,243	134,933 1,687
MV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	132,651 1,658	135,304 1,691	183,666 2,296	187,339 2,342	191,086 2,389	194,908 2,436	198,806 2,485	269,866 3,373
MV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	265,302 3,316	270,608 3,383	367,332 4,592	374,679 4,683	382,172 4,777	389,816 4,873	397,612 4,970	539,731 6,747
MV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	530,604 6,632	541,216 6,765	734,664 9,183	749,357 9,367	764,344 9,554	779,631 9,745	795,224 9,940	1,079,462 13,493
MV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	1,061,208 13,265	1,082,432 13,530	1,469,328 18,367	1,498,714 18,734	1,528,689 19,109	1,559,262 19,491	1,590,448 19,881	2,153,925 26,987

EFFECT OF PROPOSAL I ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

CRITERIA: SFR & RES INC SAME AS PROPOSITION 13
COM IND, ANNUAL REAPPRAISAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,282,000	1,448,630	1,637,000	1,849,750	2,090,250	2,362,000	2,669,000	3,016,000
%	47.4%	48.1%	48.8%	43.9%	44.3%	44.8%	45.2%	45.6%	46.0%	46.4%	46.8%
RES INC	286,000	318,880	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,380
%	15.3%	15.3%	15.3%	13.6%	13.5%	13.5%	13.4%	13.4%	13.3%	13.2%	13.2%
COMM. IND.	436,840	487,000	543,120	933,000	1,050,500	1,182,880	1,331,880	1,499,750	1,688,750	1,901,500	2,141,000
BUS. INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,880	51,130	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,320
PER. PROP.	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	<u>37.3%</u>	<u>36.6%</u>	<u>35.9%</u>	<u>42.5%</u>	<u>42.2%</u>	<u>41.7%</u>	<u>41.4%</u>	<u>41.4%</u>	<u>40.7%</u>	<u>40.4%</u>	<u>40.0%</u>
TOTAL REVENUE	<u>1,873,670</u>	<u>2,086,630</u>	<u>2,325,500</u>	<u>2,920,000</u>	<u>3,266,630</u>	<u>3,656,010</u>	<u>4,091,510</u>	<u>4,579,630</u>	<u>5,131,000</u>	<u>5,750,750</u>	<u>6,449,890</u>

TAXES PAID UNDER PROPOSAL I
SFRs WITH HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 694	63,750 709	65,025 725	66,325 741	67,652 758	69,005 775	70,385 792	71,793 810	73,229 828	74,693 846	76,187 865
AV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	132,651 1,571	135,304 1,604	138,010 1,638	140,770 1,672	143,586 1,707	146,457 1,743	149,386 1,780	152,374 1,817
AV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	265,303 3,229	270,608 3,295	276,020 3,363	281,540 3,432	287,171 3,502	292,915 3,574	298,773 3,647	304,749 3,722
AV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	530,604 6,545	541,216 6,678	552,040 6,813	563,081 6,951	574,343 7,092	585,830 7,235	597,546 7,382	609,497 7,531
AV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	1,061,208 13,178	1,082,432 13,443	1,104,081 13,713	1,126,162 13,989	1,148,686 14,271	1,171,659 14,558	1,195,093 14,851	1,218,994 15,150

TAXES PAID UNDER PROPOSAL I
SOLD SFRs WITH HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u> <u>TRANSFER</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u> <u>TRANSFER</u>
MV TAXES PAID	62,500 694	63,750 709	65,025 725	66,325 742	67,652 758	110,146 1,289	112,349 1,317	114,596 1,345	116,889 1,374	119,225 1,403	194,115 2,339
MV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	132,651 1,571	135,304 1,604	220,293 2,666	224,699 2,721	229,193 2,777	233,777 2,835	238,452 2,893	388,231 4,765
MV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	265,302 3,229	270,608 3,295	440,585 5,420	449,397 5,530	458,385 5,642	467,552 5,757	476,903 5,874	776,462 9,618
MV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	530,604 6,545	541,216 6,678	881,171 10,927	898,794 11,147	916,770 11,372	935,106 11,601	953,808 11,835	1,552,924 19,324
MV TAXES PAID	1,000,000 12,412	1,020,000 12,750	1,040,400 13,005	1,061,208 13,178	1,082,432 13,443	1,762,342 21,942	1,797,588 22,382	1,833,541 22,832	1,870,211 23,290	1,907,616 23,758	3,105,848 38,736

TAXES PAID UNDER PROPOSAL I
RESIDENTIAL INCOME

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 781	63,750 797	65,025 813	66,325 829	67,652 846	69,005 862	70,385 880	71,793 897	73,229 915	74,693 934	76,187 952
AV TAXES PAID	125,000 1,562	127,500 1,594	130,050 1,626	132,651 1,658	135,304 1,691	138,010 1,725	140,770 1,760	143,586 1,795	146,457 1,831	149,386 1,867	152,374 1,905
AV TAXES PAID	250,000 3,125	255,000 3,187	260,100 3,251	265,302 3,316	270,608 3,383	276,020 3,450	281,541 3,519	287,171 3,590	292,915 3,661	298,773 3,735	304,749 3,809
AV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,502	530,604 6,632	541,216 6,765	552,040 6,900	563,081 7,038	574,343 7,179	585,830 7,323	597,546 7,469	609,497 7,619
AV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 13,265	1,082,432 13,530	1,104,081 13,801	1,126,162 14,077	1,148,686 14,359	1,171,659 14,646	1,195,093 14,939	1,218,994 15,237

TAXES PAID UNDER PROPOSAL I
SOLD RESIDENTIAL INCOME

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u> <u>TRANSFER</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u> <u>TRANSFER</u>
MV TAXES	62,500 781	63,750 797	65,025 813	66,325 829	67,652 846	110,146 1,377	112,349 1,404	114,596 1,432	116,889 1,461	119,225 1,490	194,115 2,426
MV TAXES	125,000 1,562	127,500 1,594	130,050 1,626	132,651 1,659	135,304 1,691	220,293 2,754	224,699 2,809	229,193 2,865	233,777 2,922	238,452 2,981	338,231 4,853
MV TAXES	250,000 3,125	255,000 3,187	260,100 3,251	265,302 3,316	270,608 3,383	440,585 5,507	449,397 5,617	458,385 5,730	467,552 5,844	476,903 5,961	776,462 9,706
MV TAXES	500,000 6,250	510,000 6,375	520,200 6,502	530,604 6,632	541,216 6,765	881,171 11,015	898,794 11,235	916,770 11,460	935,106 11,689	953,808 11,923	1,552,924 19,411
MV TAXES	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 13,265	1,082,432 13,530	1,762,342 22,029	1,797,588 22,470	1,833,541 22,919	1,870,211 23,378	1,907,616 23,845	3,105,848 38,823

TAXES PAID UNDER PROPOSAL I
COMMERCIAL-INDUSTRIAL PROPERTY
ANNUAL REAPPRAISAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES	62,500 781	63,750 797	65,025 813	78,732 984	85,031 1,063	91,833 1,148	99,180 1,240	107,114 1,339	115,683 1,446	124,938 1,562	134,933 1,687
MV TAXES	125,000 1,562	127,500 1,594	130,050 1,626	157,464 1,968	170,061 2,126	183,666 2,296	198,359 2,479	214,228 2,678	231,366 2,892	249,875 3,123	269,866 3,373
MV TAXES	250,000 3,125	255,000 3,187	260,100 3,251	314,928 3,937	340,122 4,252	367,332 4,592	396,718 4,959	428,456 5,356	462,732 5,784	499,751 6,247	539,731 6,747
MV TAXES	500,000 6,250	510,000 6,375	520,200 6,502	629,856 7,873	680,244 8,503	734,664 9,183	793,437 9,918	856,912 10,711	925,465 11,568	999,500 12,494	1,079,462 13,493
MV TAXES	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,259,712 15,746	1,360,489 17,006	1,469,328 18,367	1,586,874 19,836	1,713,824 21,423	1,850,930 23,137	1,999,005 24,988	2,158,925 26,987

EFFECT OF PROPOSAL II ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

CRITERIA: ALL RES ROLLED BACK TO 1975 VALUE LEVEL
COM IND SAME AS PROPOSITION 13
SPLIT ROLL — RES 1.25%, CI 2.25%

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	785,250	818,250	852,500	888,370	925,620	964,500	1,005,000	1,047,250
%	47.4%	48.1%	48.8%	32.3%	31.2%	30.3%	29.3%	28.3%	27.3%	26.3%	25.4%
RES INC	286,000	318,880	355,500	251,380	258,620	266,120	273,870	281,870	290,000	298,370	307,120
%	15.3%	15.3%	15.3%	10.3%	9.9%	9.4%	9.0%	8.6%	8.2%	7.8%	7.4%
COM IND	436,840	487,000	543,120	1,089,900	1,215,220	1,354,950	1,510,870	1,684,570	1,878,300	2,094,300	2,335,050
BUS INV	1,640	1,250	880	380	-	-	-	-	-	-	-
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,875	51,125	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,375
PERS PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,875
%	37.3%	36.6%	35.9%	57.4%	58.9%	60.3%	61.7%	63.1%	64.5%	65.9%	67.2%
TOTAL REVENUE	<u>1,873,970</u>	<u>2,086,630</u>	<u>2,325,500</u>	<u>2,435,160</u>	<u>2,617,590</u>	<u>2,816,820</u>	<u>3,033,480</u>	<u>3,268,930</u>	<u>3,529,800</u>	<u>3,816,170</u>	<u>4,132,910</u>

TAXES PAID UNDER PROPOSAL II
SFRs WITH HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 694	63,750 709	65,025 725	41,552 432	42,383 442	43,230 453	44,095 464	44,977 475	45,876 486	46,794 497	47,730 509
AV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	83,103 951	84,766 972	86,461 993	88,190 1,015	89,954 1,037	91,753 1,059	93,588 1,082	95,460 1,106
AV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	166,207 1,990	169,532 2,032	172,923 2,074	176,381 2,117	179,909 2,161	183,507 2,206	187,177 2,252	190,921 2,299
AV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	332,415 4,068	339,063 4,151	345,845 4,236	352,761 4,322	359,817 4,410	367,013 4,500	374,353 4,592	381,840 4,686
AV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	664,831 8,223	678,128 8,389	691,690 8,559	705,524 8,732	719,635 8,908	734,027 9,088	748,708 9,271	763,682 9,459

TAXES PAID UNDER PROPOSAL II
RESIDENTIAL INCOME

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 781	63,750 797	65,025 813	41,552 519	42,383 530	43,230 540	44,095 551	44,977 562	45,876 573	46,794 585	47,730 597
AV TAXES PAID	125,000 1,563	127,500 1,594	130,050 1,626	83,103 1,039	84,766 1,060	86,461 1,081	88,190 1,102	89,954 1,124	91,753 1,147	93,588 1,170	95,460 1,193
AV TAXES PAID	250,000 3,125	255,000 3,188	260,100 3,251	166,207 2,078	169,532 2,119	172,923 2,162	176,381 2,205	179,909 2,249	183,507 2,294	187,177 2,340	190,921 2,320
AV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,503	332,415 4,155	339,063 4,238	345,845 4,323	352,761 4,410	359,817 4,498	367,013 4,588	374,353 4,679	381,840 4,773
AV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	664,831 8,310	678,128 8,477	691,690 8,646	705,524 8,819	719,635 8,995	734,027 9,175	748,708 9,359	763,682 9,546

TAXES PAID UNDER PROPOSAL II
COMMERCIAL - INDUSTRIAL
UNSOLD PROPERTIES

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 781	63,750 797	65,025 813	66,326 1,492	67,652 1,522	69,005 1,553	70,385 1,584	71,793 1,615	73,229 1,648	74,693 1,681	76,187 1,714
AV TAXES PAID	125,000 1,563	127,500 1,594	130,050 1,626	132,651 2,985	135,304 3,044	138,010 3,105	140,770 3,167	143,586 3,231	146,457 3,295	149,387 3,361	152,374 3,428
AV TAXES PAID	250,000 3,125	255,000 3,188	260,100 3,251	265,302 5,969	270,608 6,089	276,020 6,210	281,541 6,335	287,171 6,461	292,915 6,591	298,773 6,722	304,749 6,857
AV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,503	530,604 11,939	541,216 12,177	552,040 12,421	563,081 12,669	574,343 12,923	585,830 13,181	597,546 13,445	609,497 13,714
AV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 23,877	1,082,432 24,355	1,104,081 24,842	1,126,162 25,339	1,148,686 25,845	1,171,659 26,362	1,195,093 26,890	1,218,994 27,427

TAXES PAID UNDER PROPOSAL II
COMMERCIAL - INDUSTRIAL
SOLD PROPERTIES

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 781	63,750 797	65,025 813	66,326 1,492	67,652 1,522	91,833 2,066	93,670 2,108	95,543 2,150	97,454 2,193	99,403 2,237	134,933 3,036
MV TAXES PAID	125,000 1,563	127,500 1,594	130,050 1,626	132,651 2,985	135,304 3,044	183,666 4,132	187,339 4,215	191,086 4,299	194,908 4,385	198,806 4,473	269,866 6,072
MV TAXES PAID	250,000 3,125	255,000 3,188	260,100 3,251	265,302 5,969	270,608 6,089	367,332 8,265	374,679 8,430	382,172 8,599	389,816 8,771	397,612 8,946	539,731 12,144
MV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,503	530,604 11,939	541,216 12,177	734,664 16,530	749,357 16,861	764,344 17,198	779,631 17,542	795,224 17,893	1,079,462 24,288
MV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 23,877	1,082,432 24,355	1,469,328 33,060	1,498,715 33,721	1,528,689 34,396	1,559,263 35,083	1,590,448 35,785	2,158,925 48,576

EFFECT OF PROPOSAL III ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

CRITERIA: ANNUAL REAPPRAISAL FOR ALL PROPERTIES
\$100,000 HOX TRENDING FOR CPI

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,893,370	2,162,250	2,469,250	2,819,870	3,220,250	3,677,500	4,199,750	4,796,120
HOX (A) (B)				1,224,410	1,361,540	1,514,040	1,683,610	1,872,170	2,081,860	2,315,020	2,574,310
NET REVENUE				668,960	800,710	955,210	1,136,260	1,348,080	1,595,640	1,884,730	2,221,810
%	47.4%	48.1%	48.8%	26.1%	27.5%	28.9%	30.2%	31.5%	32.8%	34.0%	35.2%
RES INC	286,000	318,880	355,500	647,620	731,120	825,370	931,870	1,052,120	1,187,870	1,341,120	1,514,120
%	15.3%	15.3%	15.3%	25.3%	25.1%	25.0%	24.8%	24.6%	24.4%	24.2%	24.0%
COMM IND	436,840	487,000	543,120	933,000	1,050,500	1,182,880	1,331,880	1,499,750	1,688,750	1,901,500	2,141,000
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	<u>37.3%</u>	<u>36.6%</u>	<u>35.9%</u>	<u>48.6%</u>	<u>47.4%</u>	<u>46.1%</u>	<u>45.0%</u>	<u>43.9%</u>	<u>42.8%</u>	<u>41.8%</u>	<u>40.3%</u>
TOTAL REVENUE	<u>1,873,670</u>	<u>2,086,630</u>	<u>2,325,500</u>	<u>2,558,210</u>	<u>2,907,830</u>	<u>3,306,710</u>	<u>3,760,380</u>	<u>4,276,820</u>	<u>4,869,260</u>	<u>5,545,850</u>	<u>6,320,420</u>

(A)

AMOUNT OF HOX REVENUE LOSS: 1,138,320 (NO. HOX) X \$1,250 = 1,422,900
LESS: \$187.50 X 1,058,637 = 198,494
1,224,406

(B)

LOS ANGELES COUNTY
9/80

HOX INFLATION %
CPI 9.0
NEW CONSTRUCTION 2.2
11.2%

TAXES PAID UNDER PROPOSAL III
SFRs WITH HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 694	63,750 709	65,025 725	87,808 Ø	98,345 Ø	110,146 Ø	123,364 Ø	138,168 Ø	154,748 11	173,317 70	194,116 141
MV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	175,616 945	196,690 1,096	220,293 1,269	246,728 1,465	276,335 1,690	309,495 1,945	346,635 2,237	388,231 2,567
MV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	351,232 3,140	393,380 3,555	440,585 4,022	493,456 4,549	552,670 5,144	618,991 5,814	693,270 6,570	776,462 7,421
MV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	702,464 7,531	786,760 8,472	881,171 9,530	986,911 10,718	1,105,341 12,052	1,237,982 13,551	1,386,539 15,235	1,552,924 17,127
MV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	1,404,928 16,312	1,573,519 18,306	1,762,342 20,544	1,973,823 23,054	2,210,681 25,869	2,475,963 29,026	2,773,079 32,567	3,105,848 36,538
PURCHASING POWER OF \$	100,000	91,700	84,200	77,200	70,800	65,000	59,600	54,700	50,200	46,000	42,200
AMOUNT OF HOX	7,000	7,000	7,000	100,000	109,000	118,810	129,503	141,158	153,862	167,710	182,804

TAXES PAID UNDER PROPOSAL III
RESIDENTIAL INCOME
ANNUAL REAPPRAISAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 781	63,750 797	65,025 813	87,808 1,098	98,345 1,229	110,146 1,376	123,364 1,542	138,168 1,727	154,748 1,934	173,317 2,166	194,116 2,426
MV TAXES PAID	125,000 1,563	127,500 1,594	130,050 1,626	175,616 2,195	196,690 2,459	220,293 2,753	246,728 3,084	276,335 3,454	309,495 3,869	346,635 4,333	388,231 4,853
MV TAXES PAID	250,000 3,125	255,000 3,188	260,100 3,251	351,232 4,390	393,380 4,917	440,585 5,507	493,456 6,168	552,670 6,908	618,991 7,737	693,270 8,666	776,462 9,706
MV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,503	702,464 8,781	786,760 9,835	881,171 11,015	986,911 12,336	1,105,341 13,817	1,237,982 15,475	1,386,539 17,332	1,552,924 19,412
MV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,404,928 17,562	1,573,519 19,669	1,762,342 22,029	1,973,823 24,673	2,210,681 27,634	2,475,963 30,950	2,773,079 34,663	3,105,848 38,873

TAXES PAID UNDER PROPOSAL III
COMMERCIAL-INDUSTRIAL PROPERTY
ANNUAL REAPPRAISAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES	62,500 781	63,750 797	65,025 813	78,732 984	85,031 1,063	91,833 1,148	99,180 1,240	107,114 1,339	115,683 1,446	124,938 1,562	134,933 1,687
MV TAXES	125,000 1,562	127,500 1,594	130,050 1,626	157,464 1,968	170,061 2,126	183,666 2,296	198,359 2,479	214,228 2,678	231,366 2,892	249,875 3,123	269,866 3,373
MV TAXES	250,000 3,125	255,000 3,187	260,100 3,251	314,928 3,937	340,122 4,252	367,332 4,592	396,718 4,959	428,456 5,356	462,732 5,784	499,751 6,247	539,731 6,747
MV TAXES	500,000 6,250	510,000 6,375	520,200 6,502	629,856 7,873	680,244 8,503	734,664 9,183	793,437 9,918	856,912 10,711	925,465 11,568	999,500 12,494	1,079,462 13,493
MV TAXES	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,259,712 15,746	1,360,489 17,006	1,469,328 18,367	1,586,874 19,836	1,713,824 21,423	1,850,930 23,137	1,999,005 24,988	2,158,925 26,987

EFFECT OF PROPOSAL IV ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

CRITERIA: ANNUAL REAPPRAISAL — ALL PROPERTIES
NO HOX
SPLIT ROLL — RES .75%, CI 1.25%

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,136,020	1,297,350	1,481,550	1,691,150	1,932,150	2,206,500	2,519,850	2,877,670
%	47.4%	48.1%	48.8%	41.1%	41.7%	42.3%	42.9%	43.5%	44.1%	44.6%	45.2%
RES INC	286,000	318,880	355,500	388,570	438,670	495,220	559,120	631,270	712,720	804,670	908,470
%	15.3%	15.3%	15.3%	14.0%	14.1%	14.1%	14.2%	14.2%	14.2%	14.2%	14.3%
COM IND	436,840	487,000	543,120	933,000	1,050,500	1,182,870	1,331,870	1,499,750	1,688,750	1,901,500	2,141,000
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	37.3%	36.6%	35.9%	44.9%	44.2%	43.6%	42.9%	42.3%	42.3%	41.2%	40.5%
TOTAL REVENUE	<u><u>1,873,670</u></u>	<u><u>2,086,630</u></u>	<u><u>2,325,500</u></u>	<u><u>2,766,220</u></u>	<u><u>3,112,020</u></u>	<u><u>3,502,890</u></u>	<u><u>3,943,280</u></u>	<u><u>4,440,040</u></u>	<u><u>5,004,970</u></u>	<u><u>5,644,520</u></u>	<u><u>6,370,630</u></u>

TAXES PAID UNDER PROPOSAL IV
SFRs NO HOX AFTER 1982

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 694	63,750 709	65,025 725	87,808 659	98,345 738	110,146 826	123,364 925	138,168 1,036	154,748 1,161	173,317 1,300	194,116 1,456
MV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	175,616 1,317	196,690 1,475	220,293 1,652	246,728 1,850	276,335 2,073	309,495 2,321	346,635 2,600	388,231 2,912
MV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	351,232 2,634	393,380 2,950	440,585 3,304	493,456 3,701	552,670 4,145	618,991 4,642	693,270 5,200	776,462 5,823
MV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	702,464 5,268	786,760 5,901	881,171 6,609	986,911 7,402	1,105,341 8,290	1,237,982 9,285	1,386,539 10,399	1,552,924 11,647
MV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	1,404,928 10,537	1,573,519 11,801	1,762,342 13,218	1,973,823 14,804	2,210,681 16,580	2,475,963 18,570	2,773,079 20,798	3,105,848 23,294

TAXES PAID UNDER PROPOSAL IV
RESIDENTIAL INCOME

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 781	63,750 797	65,025 813	87,808 659	98,345 738	110,146 826	123,364 925	138,168 1,036	154,748 1,161	173,317 1,300	194,116 1,456
MV TAXES PAID	125,000 1,563	127,500 1,594	130,050 1,626	175,616 1,317	196,690 1,475	220,293 1,652	246,728 1,850	276,335 2,073	309,495 2,321	346,635 2,600	388,231 2,912
MV TAXES PAID	250,000 3,125	255,000 3,188	260,100 3,251	351,232 2,634	393,380 2,950	440,585 3,304	493,456 3,701	552,670 4,145	618,991 4,642	693,270 5,200	776,462 5,823
MV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,503	702,464 5,268	786,760 5,901	881,171 6,609	986,911 7,402	1,105,341 8,290	1,237,982 9,285	1,386,539 10,399	1,552,924 11,647
MV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,404,928 10,537	1,573,519 11,801	1,762,342 13,218	1,973,823 14,804	2,210,681 16,580	2,475,963 18,570	2,773,079 20,798	3,105,848 23,294

TAXES PAID UNDER PROPOSAL IV
COMMERCIAL-INDUSTRIAL PROPERTY
ANNUAL REAPPRAISAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES	62,500 781	63,750 797	65,025 813	78,732 984	85,031 1,063	91,833 1,148	99,180 1,240	107,114 1,339	115,683 1,446	124,938 1,562	134,933 1,687
MV TAXES	125,000 1,562	127,500 1,594	130,050 1,626	157,464 1,968	170,061 2,126	183,666 2,296	198,359 2,479	214,228 2,678	231,366 2,892	249,875 3,123	269,866 3,373
MV TAXES	250,000 3,125	255,000 3,187	260,100 3,251	314,928 3,937	340,122 4,252	367,332 4,592	396,718 4,959	428,456 5,356	462,732 5,784	499,751 6,247	539,731 6,747
MV TAXES	500,000 6,250	510,000 6,375	520,200 6,502	629,856 7,873	680,244 8,503	734,664 9,183	793,437 9,918	856,912 10,711	925,465 11,568	999,500 12,494	1,079,462 13,493
MV TAXES	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,259,712 15,746	1,360,489 17,006	1,469,328 18,367	1,586,874 19,836	1,713,824 21,423	1,850,930 23,137	1,999,005 24,988	2,158,925 26,987

EFFECT OF PROPOSAL V ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

CRITERIA: ANNUAL REAPPRAISAL FOR ALL PROPERTIES
REVENUE LIMIT - 1982 BASE PLUS CPI
VARIABLE TAX RATE

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,236,180	1,387,230	1,556,650	1,746,550	1,959,390	2,198,090	2,465,670	2,765,660
%	47.4%	48.1%	48.8%	48.0%	48.6%	49.2%	49.8%	50.4%	50.9%	51.5%	52.0%
RES INC	286,000	318,880	355,500	422,830	469,070	520,330	577,170	640,180	710,000	787,370	873,110
%	15.3%	15.3%	15.3%	16.4%	16.4%	16.4%	16.4%	16.5%	16.5%	16.4%	16.4%
COMM IND	436,840	487,000	543,120	609,150	673,970	745,700	824,920	912,540	1,009,390	1,116,370	1,234,600
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	<u>37.3%</u>	<u>36.6%</u>	<u>35.9%</u>	<u>35.6%</u>	<u>35.0%</u>	<u>34.4%</u>	<u>33.8%</u>	<u>33.1%</u>	<u>32.6%</u>	<u>32.1%</u>	<u>31.6%</u>
TOTAL REVENUE	<u>1,873,670</u>	<u>2,086,630</u>	<u>2,325,500</u>	<u>2,576,790</u>	<u>2,855,770</u>	<u>3,165,930</u>	<u>3,509,010</u>	<u>3,888,980</u>	<u>4,314,480</u>	<u>4,787,910</u>	<u>5,316,860</u>
EFFECTIVE TAX RATE	1.25%	1.25%	1.25%	0.82%	0.80%	0.79%	0.77%	0.76%	0.75%	0.73%	0.72%

TAXES PAID UNDER PROPOSAL V
SFRs WITH HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 694	63,750 709	65,025 725	87,808 659	98,344 733	110,146 813	123,363 901	138,167 998	154,747 1,104	173,317 1,221	194,115 1,349
MV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	175,615 1,376	196,689 1,521	220,292 1,681	246,727 1,856	276,334 2,049	309,494 2,260	346,633 2,493	388,229 2,748
MV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	351,233 2,809	393,381 3,099	440,586 3,417	493,457 3,766	552,671 4,150	618,932 4,572	693,271 5,037	776,464 5,546
MV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	702,463 5,676	786,758 6,254	881,170 6,888	986,910 7,586	1,105,339 8,354	1,237,980 9,197	1,386,537 10,124	1,552,922 11,143
MV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	1,404,928 11,408	1,573,520 12,563	1,762,342 13,832	1,973,823 15,227	2,210,682 16,761	2,475,964 18,446	2,773,079 20,300	3,105,849 22,337
EFFECTIVE TAX RATE	1.25%	1.25%	1.25%	0.82%	0.80%	0.79%	0.77%	0.76%	0.75%	0.73%	0.72%

TAXES PAID UNDER PROPOSAL V
RESIDENTIAL INCOME

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 781	63,750 797	65,025 813	87,808 716	98,344 789	110,146 868	123,363 955	138,167 1,051	154,747 1,156	173,317 1,272	194,115 1,399
MV TAXES PAID	125,000 1,563	127,500 1,594	130,050 1,626	175,615 1,433	196,689 1,577	220,292 1,736	246,727 1,910	276,334 2,101	309,494 2,312	346,633 2,544	388,220 2,798
MV TAXES PAID	250,000 3,125	255,000 3,188	260,100 3,251	351,233 2,866	393,381 3,155	440,586 3,472	493,457 3,820	552,671 4,204	618,992 4,624	693,271 5,088	776,464 5,597
MV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,503	702,463 5,732	786,758 6,310	881,170 6,944	986,910 7,640	1,105,339 8,407	1,237,980 9,248	1,386,537 10,176	1,552,922 11,195
MV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,404,928 11,465	1,573,520 12,620	1,762,342 13,887	1,973,823 15,281	2,210,682 16,814	2,475,964 18,498	2,773,079 20,352	3,105,849 22,387
EFFECTIVE TAX RATE	1.25%	1.25%	1.25%	0.81%	0.80%	0.79%	0.77%	0.76%	0.75%	0.73%	0.72%

TAXES PAID UNDER PROPOSAL V
COMMERCIAL - INDUSTRIAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 781	63,750 797	65,025 813	78,731 643	85,030 682	91,832 724	99,179 768	107,113 815	115,682 864	124,936 917	134,931 973
MV TAXES PAID	125,000 1,563	127,500 1,594	130,050 1,626	157,464 1,285	170,061 1,364	183,666 1,447	198,360 1,536	214,228 1,629	231,367 1,729	249,876 1,833	269,866 1,945
MV TAXES PAID	250,000 3,125	255,000 3,188	260,100 3,251	314,928 2,570	340,123 2,728	367,332 2,895	396,719 3,071	428,457 3,259	462,733 3,457	499,752 3,668	539,732 3,890
MV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,503	629,857 5,140	680,245 5,456	734,665 5,789	793,438 6,143	856,913 6,518	925,466 6,914	999,503 7,335	1,079,464 7,781
MV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,259,712 10,280	1,360,489 10,911	1,469,328 11,578	1,586,874 12,286	1,713,824 13,035	1,850,930 13,828	1,999,004 14,670	2,158,924 15,562
EFFECTIVE TAX RATE	1.25%	1.25%	1.25%	0.81%	0.80%	0.79%	0.77%	0.76%	0.75%	0.73%	0.72%

EFFECT OF PROPOSAL VI ON TOT AMOUNTS IN THOUSANDS						E	CRITERIA: ANNUAL REAPPRAISAL FOR ALL PROPERTIES HOX AT 75% OF THE CURRENT MARKET VALUE OF EACH HOME				
	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
S F R	888,530	1,004,000	1,134,500	719,480	821,650	938,310	1,071,550	1,223,690	1,397,450	1,595,900	1,822,530
%	47.4%	48.1%	48.8%	27.6%	28.0%	28.5%	29.0%	29.5%	29.9%	30.4%	30.8%
RES INC	286,000	318,880	355,500	647,620	731,120	825,370	931,870	1,052,120	1,187,870	1,341,120	1,514,120
%	15.3%	15.3%	15.3%	24.8%	25.0%	25.1%	25.2%	25.3%	25.4%	25.5%	25.6%
COM IND	436,840	487,000	543,120	933,000	1,050,500	1,182,880	1,331,880	1,499,750	1,688,750	1,901,500	2,141,000
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	<u>37.3%</u>	<u>36.6%</u>	<u>35.9%</u>	<u>47.6%</u>	<u>47.0%</u>	<u>46.4%</u>	<u>45.8%</u>	<u>45.2%</u>	<u>44.7%</u>	<u>44.1%</u>	<u>43.6%</u>
TOTAL REVENUE	<u>1,873,670</u>	<u>2,086,630</u>	<u>2,325,500</u>	<u>2,608,730</u>	<u>2,928,770</u>	<u>3,289,810</u>	<u>3,695,670</u>	<u>4,152,430</u>	<u>4,671,070</u>	<u>5,257,020</u>	<u>5,921,140</u>
TOTAL SFR PROPERTIES			1,538,001								
% IMPROVED			<u>.9%</u>								
NO. IMPROVED SFR			1,384,201								
NUMBER HOX			<u>1,138,320</u>								
NUMBER IMPROVED SFR			1,384,201								
ADJUSTED HOX %			=	82 + % X 75% = 62%							
				LOS ANGELES COUNTY 9/80							
GROSS ANNUAL RENTERS CREDIT				585,000	637,650	695,040	757,590	825,770	900,080	981,100	1,069,400

TAXES PAID UNDER PROPOSAL VI
SFRs WITH 75% HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 694	63,750 709	65,025 725	87,808 274	98,345 307	110,146 344	123,364 386	138,168 432	154,748 484	173,317 542	194,116 607
MV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	175,616 549	196,690 615	220,293 688	246,728 771	276,335 864	309,495 967	346,635 1,083	388,251 1,213
MV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	351,232 1,098	393,380 1,229	440,585 1,377	493,456 1,542	552,670 1,727	618,991 1,934	693,270 2,166	776,462 2,426
MV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	702,464 2,195	786,760 2,459	881,171 2,753	986,911 3,084	1,105,341 3,454	1,237,982 3,869	1,386,539 4,333	1,552,924 4,853
MV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	1,404,928 4,390	1,573,519 4,917	1,762,342 5,507	1,973,823 6,168	2,210,681 6,908	2,475,963 7,737	2,773,079 8,666	3,105,848 9,706

TAXES PAID UNDER PROPOSAL VI
RESIDENTIAL INCOME

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 781	63,750 797	65,025 813	87,808 1,098	98,345 1,229	110,146 1,376	123,364 1,542	138,168 1,727	154,748 1,934	173,317 2,166	194,116 2,426
MV TAXES PAID	125,000 1,563	127,500 1,594	130,050 1,626	175,616 2,195	196,690 2,459	220,293 2,753	246,728 3,084	276,335 3,454	309,495 3,869	346,635 4,333	388,231 4,853
MV TAXES PAID	250,000 3,125	255,000 3,188	260,100 3,251	351,232 4,390	393,380 4,917	440,585 5,507	493,456 6,168	552,670 6,908	618,991 7,737	693,270 8,666	776,462 9,706
MV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,503	702,464 8,781	786,760 9,835	881,171 11,015	986,911 12,336	1,105,341 13,817	1,237,982 15,475	1,386,539 17,332	1,552,921 19,412
MV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,404,928 17,562	1,573,519 19,669	1,762,342 22,029	1,973,823 24,673	2,210,681 27,634	2,475,963 30,950	2,773,079 34,663	3,105,848 38,873

TAXES PAID UNDER PROPOSAL VI
COMMERCIAL-INDUSTRIAL PROPERTY
ANNUAL REAPPRAISAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES	62,500 781	63,750 797	65,025 813	78,732 984	85,031 1,063	91,833 1,148	99,180 1,240	107,114 1,339	115,683 1,446	124,938 1,562	134,933 1,687
MV TAXES	125,000 1,562	127,500 1,594	130,050 1,626	157,464 1,968	170,061 2,126	183,666 2,296	198,359 2,479	214,228 2,678	231,366 2,892	249,875 3,123	269,866 3,373
MV TAXES	250,000 3,125	255,000 3,187	260,100 3,251	314,928 3,937	340,122 4,252	367,332 4,592	396,718 4,959	428,456 5,356	462,732 5,784	499,751 6,247	539,731 6,747
MV TAXES	500,000 6,250	510,000 6,375	520,200 6,502	629,856 7,873	680,244 8,503	734,664 9,183	793,437 9,918	856,912 10,711	925,465 11,568	999,500 12,494	1,079,462 13,493
MV TAXES	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,259,712 15,746	1,360,489 17,006	1,469,328 18,367	1,586,874 19,836	1,713,824 21,423	1,850,930 23,137	1,999,005 24,988	2,158,925 26,987

EFFECT OF PROPOSAL VII ON TOTAL REVENUE
AMOUNTS IN THOUSANDS
(SAME AS PROPOSAL I EXCEPT WITH SPLIT ROLL)

CRITERIA: SFR & RES INC SAME AS PROPOSITION 13
COM IND, ANNUAL REAPPRAISAL
COM IND TAX RATE 2.25%

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,282,000	1,448,630	1,637,000	1,849,750	2,090,250	2,362,000	2,669,000	3,016,000
%	47.4%	48.1%	48.8%	35.0%	35.3%	35.6%	35.9%	36.2%	36.4%	36.7%	36.9%
RES INC	286,000	318,880	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,380
%	15.3%	15.3%	15.3%	10.8%	10.8%	10.7%	10.7%	10.6%	10.5%	10.5%	10.4%
COMM. IND.	436,840	487,000	543,120	1,679,400	1,890,900	2,129,170	2,397,370	2,699,550	3,039,750	3,422,700	3,853,800
BUS. INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,880	51,130	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,380
PER. PROP.	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	<u>37.3%</u>	<u>36.6%</u>	<u>35.9%</u>	<u>54.2%</u>	<u>53.9%</u>	<u>53.7%</u>	<u>53.4%</u>	<u>53.2%</u>	<u>53.1%</u>	<u>52.8%</u>	<u>52.7%</u>
TOTAL REVENUE	<u>1,873,670</u>	<u>2,086,630</u>	<u>2,325,500</u>	<u>3,666,400</u>	<u>4,107,030</u>	<u>4,602,300</u>	<u>5,157,000</u>	<u>5,779,430</u>	<u>6,482,000</u>	<u>7,271,950</u>	<u>8,162,690</u>

EFFECT OF PROPOSAL VIII ON TOTAL REVENUE
AMOUNTS IN THOUSANDS
(SAME AS PROPOSAL III EXCEPT WITH SPLIT ROLL)

CRITERIA: ANNUAL REAPPRAISAL FOR ALL PROPERTIES
\$100,000 HOX TREND FOR CPI
CI TAX RATE 2.25%

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,893,370	2,162,250	2,469,250	2,819,870	3,220,250	3,677,500	4,199,750	4,796,120
HOX ^(A) ^(B)				1,224,410	1,361,540	1,514,040	1,683,610	1,872,170	2,081,860	2,315,020	2,574,310
NET REVENUE				668,960	800,710	955,210	1,136,260	1,348,080	1,595,640	1,884,730	2,221,810
%	47.4%	48.1%	48.8%	20.2%	21.4%	22.5%	23.5%	24.6%	25.7%	26.7%	27.7%
RES INC	286,000	318,880	355,500	647,620	731,120	825,370	931,870	1,052,120	1,187,870	1,341,120	1,514,120
%	15.3%	15.3%	15.3%	19.6%	19.5%	19.4%	19.3%	19.2%	19.1%	19.0%	18.8%
COMM IND	436,840	487,000	543,120	1,679,400	1,890,900	2,129,170	2,397,370	2,699,550	3,039,750	3,422,700	3,853,800
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	<u>37.3%</u>	<u>36.6%</u>	<u>35.9%</u>	<u>60.2%</u>	<u>59.1%</u>	<u>58.1%</u>	<u>57.2%</u>	<u>56.2%</u>	<u>55.2%</u>	<u>54.3%</u>	<u>53.5%</u>
TOTAL REVENUE	<u>1,873,670</u>	<u>2,086,630</u>	<u>2,325,500</u>	<u>3,304,610</u>	<u>3,748,230</u>	<u>4,253,000</u>	<u>4,825,870</u>	<u>5,476,620</u>	<u>6,220,260</u>	<u>7,067,050</u>	<u>8,033,220</u>

(A)

AMOUNT OF HOX REVENUE LOSS: 1,138,320 (NO. HOX) X \$1,250 = 1,422,900
LESS: \$187.50 X 1,058,637 = 198,494
1,224,406

(B)

LOS ANGELES COUNTY
9/80

HOX INFLATION %
CPI 9.0
NEW CONSTRUCTION 2.2
11.2%

EFFECT OF PROPOSAL IX ON TOTAL REVENUE
AMOUNTS IN THOUSANDS
(SAME AS PROPOSAL VI EXCEPT WITH SPLIT ROLL)

CRITERIA: ANNUAL REAPPRAISAL FOR ALL PROPERTIES
HOX AT 75% OF THE CURRENT MARKET VALUE
OF EACH HOME
TAX RATE CI 2.25%

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
S F R	888,530	1,004,000	1,134,500	719,480	821,650	938,310	1,071,550	1,223,690	1,397,450	1,595,900	1,822,530
%	47.4%	48.1%	48.8%	21.4%	21.8%	22.1%	22.5%	22.9%	23.2%	23.5%	23.9%
RES INC	286,000	318,880	355,500	647,620	731,120	825,370	931,870	1,052,120	1,187,870	1,341,120	1,514,120
%	15.3%	15.3%	15.3%	19.3%	19.4%	19.5%	19.6%	19.6%	19.7%	19.8%	19.8%
COM IND	436,840	487,000	543,120	1,679,400	1,890,900	2,129,170	2,397,370	2,699,550	3,039,750	3,422,700	3,853,800
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	<u>37.3%</u>	<u>36.6%</u>	<u>35.9%</u>	<u>59.3%</u>	<u>58.8%</u>	<u>58.4%</u>	<u>57.9%</u>	<u>57.5%</u>	<u>57.1%</u>	<u>56.7%</u>	<u>56.3%</u>
TOTAL REVENUE	<u>1,873,670</u>	<u>2,086,630</u>	<u>2,325,500</u>	<u>3,355,130</u>	<u>3,769,170</u>	<u>4,236,100</u>	<u>4,761,160</u>	<u>5,352,230</u>	<u>6,022,070</u>	<u>6,778,220</u>	<u>7,633,940</u>

TOTAL SFR PROPERTIES
% IMPROVED

1,538,001
.9%

NO. IMPROVED SFR

1,384,201

NUMBER HOX
NUMBER IMPROVED SFR

1,138,320
1,384,201 = 82 + %

ADJUSTED HOX %

= 82 + % X 75% = 62%

LOS ANGELES COUNTY
9/80

GROSS ANNUAL RENTERS CREDIT

585,000 637,650 695,040 757,590 825,770 900,080 981,100 1,069,400

EFFECT OF PROPOSAL X ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

CRITERIA: SPLIT ROLL-RES 1.25%, CI 2.25%
NO ANNUAL REAPPRAISAL (SAME AS PROP 13)

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,282,000	1,448,630	1,448,630	1,637,000	1,849,750	2,090,250	2,362,000	2,669,000	3,016,000
%	47.4%	48.1%	48.8%	38.6%	39.2%	39.9%	40.6%	40.6%	41.3%	41.9%	43.1%
RES INC	286,000	318,880	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,380
%	15.3%	15.3%	15.3%	11.9%	12.0%	12.0%	12.1%	12.1%	12.1%	12.1%	12.1%
COM IND	436,840	487,000	543,120	1,089,900	1,215,220	1,354,950	1,510,870	1,684,570	1,878,300	2,094,300	2,335,050
BUS INV	1,640	1,250	880	670	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	65,250	71,100	77,400	84,370	92,020	100,350	109,350	119,250
FIXTURES	113,760	119,500	125,250	237,600	250,200	261,900	274,500	282,150	279,900	312,750	331,870
PER PROP	119,250	125,500	133,000	252,000	264,600	278,550	289,800	304,200	316,350	331,200	347,170
%	37.3%	36.6%	35.9%	49.5%	48.8%	48.1%	47.3%	46.6%	46.0%	45.4%	44.8%
	<u>1,873,670</u>	<u>2,086,630</u>	<u>2,325,500</u>	<u>3,323,800</u>	<u>3,691,750</u>	<u>4,102,680</u>	<u>4,558,790</u>	<u>5,065,940</u>	<u>5,638,150</u>	<u>6,278,350</u>	<u>6,998,720</u>

LOS ANGELES COUNTY
10/80

TAXES PAID UNDER PROPOSAL X
SFRs WITH HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 694	63,750 709	65,025 725	66,325 741	67,652 758	69,005 775	70,385 792	71,793 810	73,229 828	74,693 846	76,187 865
AV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	132,651 1,571	135,304 1,604	138,010 1,638	140,770 1,672	143,586 1,707	146,457 1,743	149,386 1,780	152,374 1,817
AV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	265,303 3,229	270,608 3,295	276,020 3,363	281,540 3,432	287,171 3,502	292,915 3,574	298,773 3,647	304,743 3,722
AV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	530,604 6,545	541,216 6,678	552,040 6,813	563,081 6,951	574,343 7,092	585,830 7,235	597,546 7,382	609,497 7,531
AV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	1,061,208 13,178	1,082,432 13,443	1,104,081 13,713	1,126,162 13,989	1,148,686 14,271	1,171,659 14,558	1,195,093 14,851	1,218,994 15,150

TAXES PAID UNDER PROPOSAL X
RESIDENTIAL INCOME

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 781	63,750 797	65,025 813	66,325 829	67,652 846	69,005 862	70,385 880	71,793 897	73,229 915	74,693 934	76,187 952
AV TAXES PAID	125,000 1,562	127,500 1,594	130,050 1,626	132,651 1,658	135,304 1,691	138,010 1,725	140,770 1,760	143,586 1,795	146,457 1,831	149,386 1,867	152,374 1,905
AV TAXES PAID	250,000 3,125	255,000 3,187	260,100 3,251	265,302 3,316	270,608 3,383	276,020 3,450	281,541 3,519	287,171 3,590	292,915 3,661	298,773 3,735	304,749 3,809
AV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,502	530,604 6,632	541,216 6,765	552,040 6,900	563,081 7,038	574,343 7,179	585,830 7,323	597,546 7,469	609,497 7,619
AV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 13,265	1,082,432 13,530	1,104,081 13,801	1,126,162 14,077	1,148,686 14,359	1,171,659 14,646	1,195,093 14,939	1,218,994 15,237

TAXES PAID UNDER PROPOSAL X
COMMERCIAL - INDUSTRIAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 781	63,750 797	65,025 813	66,326 1,492	67,652 1,522	69,005 1,553	70,385 1,584	71,793 1,615	73,229 1,648	74,693 1,681	76,187 1,714
AV TAXES PAID	125,000 1,563	127,500 1,594	130,050 1,626	132,651 2,985	135,304 3,044	138,010 3,105	140,770 3,167	143,586 3,231	146,457 3,295	149,387 3,361	152,374 3,428
AV TAXES PAID	250,000 3,125	255,000 3,188	260,100 3,251	265,302 5,969	270,608 6,089	276,020 6,210	281,541 6,335	287,171 6,461	292,915 6,591	298,773 6,722	304,749 6,857
AV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,503	530,604 11,939	541,216 12,177	552,040 12,421	563,081 12,669	574,343 12,923	585,830 13,181	597,546 13,445	609,497 13,714
AV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 23,877	1,082,432 24,355	1,104,081 24,842	1,126,162 25,339	1,148,686 25,845	1,171,659 26,362	1,195,093 26,890	1,218,994 27,427

EFFECT OF PROPOSAL XI ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

CRITERIA: ALL RES ROLLED BACK TO 1975 VALUE LEVEL
COM IND SAME AS PROPOSITION 13

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	785,250	818,250	852,500	888,370	964,620	964,500	1,005,000	1,047,250
%	47.4%	48.1%	48.8%	40.2%	39.4%	38.5%	37.6%	36.7%	35.8%	34.8%	33.8%
RES INC	286,000	318,880	355,500	251,380	258,620	266,120	273,870	281,870	290,000	298,370	307,120
%	15.3%	15.3%	15.3%	12.9%	12.4%	12.0%	11.6%	11.2%	10.8%	10.3%	9.9%
COM IND	436,840	487,000	543,120	605,500	675,130	752,750	839,380	935,880	1,043,500	1,163,500	1,297,250
BUS INV	1,640	1,250	880	380	--	--	--	--	--	--	--
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PERS PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	37.3%	36.6%	35.9%	46.9%	48.2%	49.5%	50.8%	52.1%	53.4%	54.9%	56.3%
TOTAL REVENUE	<u>1,873,970</u>	<u>2,086,630</u>	<u>2,325,500</u>	<u>1,950,760</u>	<u>2,077,500</u>	<u>2,214,620</u>	<u>2,361,990</u>	<u>2,520,240</u>	<u>2,695,000</u>	<u>2,885,370</u>	<u>3,095,120</u>

TAXES PAID UNDER PROPOSAL XI
SFRs WITH HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 694	63,750 709	65,025 725	41,552 432	42,383 442	43,230 453	44,095 464	44,977 475	45,876 486	46,794 497	47,730 509
AV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	83,103 951	84,766 972	86,461 993	88,190 1,015	89,954 1,037	91,753 1,059	93,588 1,082	95,460 1,106
AV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	166,207 1,990	169,532 2,032	172,923 2,074	176,381 2,117	179,909 2,161	183,507 2,206	187,177 2,252	190,921 2,299
AV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	332,415 4,068	339,063 4,151	345,845 4,236	352,761 4,322	359,817 4,410	367,013 4,500	374,353 4,592	381,840 4,686
AV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	664,831 8,223	678,128 8,389	691,690 8,559	705,524 8,732	719,635 8,908	734,627 9,088	748,708 9,271	763,682 9,459

TAXES PAID UNDER PROPOSAL XI
RESIDENTIAL INCOME

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 781	63,750 797	65,025 813	41,552 519	42,383 530	43,230 540	44,095 551	44,977 562	45,876 573	46,794 585	47,730 597
AV TAXES PAID	125,000 1,563	127,500 1,594	130,050 1,626	83,103 1,039	84,766 1,060	86,461 1,081	88,190 1,102	89,954 1,124	91,753 1,147	93,588 1,170	95,460 1,193
AV TAXES PAID	250,000 3,125	255,000 3,188	260,100 3,251	166,207 2,078	169,532 2,119	172,923 2,162	176,381 2,205	179,909 2,249	183,507 2,294	187,177 2,340	190,921 2,320
AV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,503	332,415 4,155	339,063 4,238	345,845 4,323	352,761 4,410	359,817 4,498	367,013 4,588	374,353 4,679	381,840 4,773
AV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	664,831 8,310	678,128 8,477	691,690 8,646	705,524 8,819	719,635 8,995	734,027 9,175	748,708 9,359	763,682 9,546

TAXES PAID UNDER PROPOSAL XI
COMMERCIAL INDUSTRIAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 781	63,750 797	65,025 813	66,325 829	67,652 846	69,005 862	70,385 880	71,793 897	73,229 915	74,693 934	76,187 952
AV TAXES PAID	125,000 1,562	127,500 1,594	130,050 1,626	132,651 1,658	135,304 1,691	138,010 1,725	140,770 1,760	143,586 1,795	146,457 1,831	149,386 1,867	152,374 1,905
AV TAXES PAID	250,000 3,125	255,000 3,187	260,100 3,251	265,302 3,316	270,608 3,383	276,020 3,450	281,541 3,519	287,171 3,590	292,915 3,661	298,773 3,735	304,749 3,809
AV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,502	530,604 6,632	541,216 6,765	552,040 6,900	563,081 7,038	574,343 7,179	585,830 7,323	597,546 7,469	609,497 7,619
AV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 13,265	1,082,432 13,530	1,104,081 13,801	1,126,162 14,077	1,148,686 14,359	1,171,659 14,646	1,195,093 14,939	1,218,994 15,237

EFFECT OF PROPOSAL XII ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

EVERTHING ELSE SAME AS PROPOSITION 13

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
I SFR	888,530	1,004,000	1,134,500	1,211,890	1,279,360	1,362,940	1,463,560	1,589,000	1,735,650	1,904,130	2,107,000
%	47.4%	48.1%	48.8%	48.0%	47.0%	46.2%	45.6%	45.2%	45.0%	44/8%	44/9%
II RES INC	286,000	318,880	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,380
%	15.3%	15.3%	15.3%	15.7%	16.2%	16.7%	17.1%	17.4%	17.7%	17.9%	18.0%
III COM IND	436,840	487,000	543,120	605,500	675,130	752,750	839,380	935,880	1,043,500	1,163,500	1,297,250
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	37.3%	36.6%	35.9%	36.3%	36.8%	37.1%	37.3%	37.4%	37.3%	37.3%	37.1%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,522,400	2,721,990	2,950,820	3,212,810	3,514,500	3,859,400	4,247,880	4,697,120

LOS ANGELES COUNTY
10/80

REV. 12/80

TAXES PAID UNDER PROPOSAL XII
SFRs WITH HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 694	63,750 709	65,025 725	66,325 741	67,652 758	69,005 775	70,385 792	71,793 810	73,229 828	74,693 846	76,187 865
AV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	132,651 1,571	135,304 1,604	138,010 1,638	140,770 1,672	143,586 1,707	146,457 1,743	149,386 1,780	152,374 1,817
AV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	265,303 3,229	270,608 3,295	276,020 3,363	281,540 3,432	287,171 3,502	292,915 3,574	298,773 3,647	304,749 3,722
AV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	530,604 6,545	541,216 6,678	552,040 6,813	563,081 6,951	574,343 7,092	585,830 7,235	597,546 7,382	609,497 7,531
AV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	1,061,208 13,178	1,082,432 13,443	1,104,081 13,713	1,126,162 13,989	1,148,686 14,271	1,171,650 14,558	1,195,093 14,851	1,218,994 15,150

TAXES PAID UNDER PROPOSAL XII
SOLD SFRs WITH HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 694	63,750 709	65,025 725	66,325 742	67,652 758	76,151 952	77,674 971	79,227 990	80,812 1,010	82,428 1,030	104,765 1,310
AV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	132,651 1,571	135,304 1,604	152,302 1,904	155,348 1,942	158,455 1,981	161,624 2,020	164,856 2,061	268,403 3,355
AV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	265,302 3,229	270,608 3,295	304,603 3,808	310,695 3,884	316,909 3,961	323,247 4,041	329,712 4,121	536,514 6,710
AV TAXES PAID	500,000 6,162	510,000 6,287	520,000 6,415	530,604 6,545	541,216 6,678	609,207 7,615	621,391 7,767	633,819 7,923	646,495 8,081	659,425 8,243	1,132,508 14,156
AV TAXES PAID	1,000,000 12,412	1,020,000 12,750	1,040,400 13,005	1,061,208 13,178	1,082,432 13,443	1,218,414 15,230	1,242,782 15,535	1,267,638 15,845	1,292,991 16,162	1,318,851 16,486	1,678,250 20,953

TAXES PAID UNDER PROPOSAL XII
RESIDENTIAL INCOME

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 781	63,750 797	65,025 813	66,325 829	67,652 846	69,005 862	70,385 880	71,793 897	73,229 915	74,693 934	76,187 952
AV TAXES PAID	125,000 1,562	127,500 1,594	130,050 1,626	132,651 1,658	135,304 1,691	138,010 1,725	140,770 1,760	143,586 1,795	146,457 1,831	149,386 1,867	152,374 1,905
AV TAXES PAID	250,000 3,125	255,000 3,187	260,100 3,251	265,302 3,316	270,608 3,383	276,020 3,450	281,541 3,519	287,171 3,590	292,915 3,661	298,773 3,735	304,749 3,809
AV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,502	530,604 6,632	541,216 6,765	552,040 6,900	563,081 7,038	574,343 7,179	585,830 7,323	597,546 7,469	609,497 7,619
AV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 13,265	1,082,432 13,530	1,104,081 13,801	1,126,162 14,077	1,148,686 14,359	1,171,659 14,646	1,195,093 14,939	1,218,994 15,237

TAXES PAID UNDER PROPOSAL XII
COMMERCIAL INDUSTRIAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
AV TAXES PAID	62,500 781	63,750 797	65,025 813	66,325 829	67,652 846	69,005 862	70,385 880	71,793 897	73,229 915	74,693 934	76,187 952
AV TAXES PAID	125,000 1,562	127,500 1,594	130,050 1,626	132,651 1,658	135,304 1,691	138,010 1,725	140,770 1,760	143,586 1,795	146,457 1,831	149,386 1,867	152,374 1,905
AV TAXES PAID	250,000 3,125	255,000 3,187	260,100 3,251	265,302 3,316	270,608 3,383	276,020 3,450	281,541 3,519	287,171 3,590	292,915 3,661	298,773 3,735	304,749 3,809
AV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,502	530,604 6,632	541,216 6,765	552,040 6,900	563,081 7,038	574,343 7,179	585,830 7,323	597,546 7,469	609,497 7,619
AV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,061,208 13,265	1,082,432 13,530	1,104,081 13,801	1,126,162 14,077	1,148,686 14,359	1,171,659 14,646	1,195,093 14,939	1,218,994 15,237

CRITERIA: 80% HOX FOR ALL SOLD PROPERTIES
ON AMOUNT OVER CURRENT PROPOSITION 13
ROLL UP TO \$150,000 CEILING, TRENDED
10%

EFFECT OF PROPOSAL XIIA ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

EVERYTHING ELSE SAME AS PROPOSITION 13

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
I SFR	888,530	1,004,000	1,134,500	1,226,890	1,308,430	1,405,080	1,517,680	1,655,570	1,813,490	1,991,970	2,205,210
%	47.4%	48.1%	48.8%	48.4%	47.6%	46.9%	46.5%	46.2%	46.1%	45.9%	46.0%
II RES INC	286,000	318,880	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,380
%	15.3%	15.3%	15.3%	15.6%	16.1%	16.5%	16.8%	17.1%	17.4%	17.6%	17.7%
III COM IND	436,840	487,000	543,120	605,500	675,130	752,750	839,380	935,880	1,043,500	1,163,500	1,297,250
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	37.3%	36.6%	35.9%	36.0%	36.3%	36.6%	36.7%	36.7%	36.5%	36.5%	36.3%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,537,400	2,751,060	2,993,960	3,266,930	3,581,070	3,937,240	4,335,720	4,795,330

LOS ANGELES COUNTY
12/80

CRITERIA: 80% HOX FOR ALL SOLD PROPERTIES ON
 AMOUNT OVER 1975 BASE YEAR VALUE
 UP TO \$150,000 CEILING TRENDED 10%
 50% HOX ON SFR NEW CONSTRUCTION UP TO
 \$150,000 CEILING TRENDED 10%
 EVERYTHING ELSE SAME AS PROPOSITION 13

EFFECT OF PROPOSAL XIIB ON TOTAL REVENUE
 AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
I SFR	888,530	1,004,000	1,134,500	1,191,050	1,250,810	1,328,980	1,426,390	1,550,150	1,697,130	1,867,700	2,074,040
%	47.4%	48.1%	48.8%	47.6%	46.4%	45.5%	44.9%	44.6%	44.4%	44.3%	44.5%
II RES INC	286,000	318,880	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,380
%	15.3%	15.3%	15.3%	15.8%	16.4%	16.9%	17.3%	17.6%	17.9%	18.1%	18.2%
III COM IND	436,840	487,000	543,120	605,500	675,130	752,750	839,380	935,880	1,043,500	1,163,500	1,297,250
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	37.3%	36.6%	35.9%	36.6%	37.2%	37.6%	37.8%	37.8%	37.7%	37.6%	37.3%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,501,560	2,693,440	2,917,860	3,175,640	3,475,650	3,820,880	4,211,450	4,664,160

- CRITERIA: 1. ANNUAL REAPPRAISAL FOR ALL PROPS
2. 60% HOX
3. FIVE YEAR TAX MORATORIUM ON FDS
NEW CONSTRUCTION
4. 10% RENTERS CREDIT

EFFECT OF PROPOSAL XIII ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
PROP 13 TOTAL REVENUE	1,873,970	2,086,630	2,325,500	2,592,510	2,891,260	3,225,880	3,599,000	4,015,750	4,485,750	5,012,750	5,606,130
ANNUAL REAPPRAISAL (ADDITIONAL REVENUE)	---	---	---	1,190,120	1,378,120	1,594,870	1,845,000	2,133,250	2,465,380	2,848,130	3,288,620
60% HOX	---	---	---	(927,760)	(1,059,500)	(1,209,930)	(1,381,740)	(1,577,920)	(1,801,980)	(2,057,880)	(2,350,100)
INCREASED RENTERS CREDIT (AMOUNT OVER THE EXISTING RENTERS CREDIT)	---	---	---	(645,010)	(720,880)	(804,860)	(898,530)	(1,000,740)	(1,113,090)	(1,235,840)	(1,372,090)
FDS EXO NEW CONSTR EXEMPT	---	---	---	(5,830)	(13,110)	(22,110)	(33,150)	(46,600)	(52,610)	(59,390)	(67,060)
TOTAL REVENUE	1,873,970	2,086,630	2,325,500	2,204,030	2,475,890	2,783,850	3,130,580	3,496,740	3,983,450	4,507,770	5,105,500
PURCHASING POWER OF ONE DOLLAR				1.00	.917	.842	.772	.708	.650	.596	.547

LOS ANGELES COUNTY
10/80

REV. 11/80

TAXES PAID UNDER PROPOSAL XIII
SFRs WITH 60% HOX

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 694	63,750 709	65,025 725	87,808 439	98,345 492	110,146 551	123,364 617	138,168 691	154,748 774	173,317 867	194,116 971
MV TAXES PAID	125,000 1,475	127,500 1,506	130,050 1,538	175,616 878	196,690 983	220,293 1,101	246,728 1,234	276,335 1,382	309,495 1,547	346,635 1,733	388,231 1,941
MV TAXES PAID	250,000 3,037	255,000 3,100	260,100 3,164	351,232 1,756	393,380 1,967	440,585 2,203	493,456 2,467	552,670 2,763	618,991 3,095	693,270 3,466	776,452 3,932
MV TAXES PAID	500,000 6,162	510,000 6,287	520,200 6,415	702,464 3,512	786,760 3,934	881,171 4,406	986,911 4,935	1,105,341 5,527	1,237,982 6,190	1,386,539 6,933	1,552,924 7,765
MV TAXES PAID	1,000,000 12,412	1,020,000 12,662	1,040,400 12,918	1,404,928 7,025	1,573,519 7,868	1,762,342 8,812	1,973,823 9,869	2,210,681 11,053	2,475,963 12,380	2,773,079 13,865	3,105,843 15,529

LOS ANGELES COUNTY
10/80

TAXES PAID UNDER PROPOSAL XIII
RESIDENTIAL INCOME
ANNUAL REAPPRAISAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES PAID	62,500 781	63,750 797	65,025 813	87,808 1,098	98,345 1,229	110,146 1,376	123,364 1,542	138,163 1,727	154,748 1,934	173,317 2,166	194,116 2,426
MV TAXES PAID	125,000 1,563	127,500 1,594	130,050 1,626	175,616 2,195	196,690 2,459	220,293 2,753	246,728 3,084	276,335 3,454	309,495 3,869	346,635 4,333	388,231 4,853
MV TAXES PAID	250,000 3,125	255,000 3,188	260,100 3,251	351,232 4,390	393,380 4,917	440,585 5,507	493,456 6,168	552,670 6,908	618,991 7,737	693,270 8,666	776,462 9,706
MV TAXES PAID	500,000 6,250	510,000 6,375	520,200 6,503	702,464 8,781	786,760 9,835	881,171 11,015	986,911 12,336	1,105,341 13,817	1,237,982 15,475	1,386,539 17,332	1,552,924 19,412
MV TAXES PAID	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,404,928 17,562	1,573,519 19,669	1,762,342 22,029	1,973,823 24,673	2,210,681 27,634	2,475,963 30,950	2,773,079 34,663	3,105,848 38,873

TAXES PAID UNDER PROPOSAL XLIII
COMMERCIAL-INDUSTRIAL PROPERTY
ANNUAL REAPPRAISAL

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV TAXES	62,500 781	63,750 797	65,025 813	78,732 984	85,031 1,063	91,833 1,148	99,180 1,240	107,114 1,339	115,683 1,446	124,938 1,562	134,933 1,687
MV TAXES	125,000 1,562	127,500 1,594	130,050 1,626	157,464 1,968	170,061 2,126	183,666 2,296	198,359 2,479	214,228 2,678	231,366 2,892	249,875 3,123	269,865 3,373
MV TAXES	250,000 3,125	255,000 3,187	260,100 3,251	314,928 3,937	340,122 4,252	367,332 4,592	396,718 4,959	428,456 5,356	462,732 5,784	499,751 6,247	539,731 6,747
MV TAXES	500,000 6,250	510,000 6,375	520,200 6,502	629,856 7,873	680,244 8,503	734,664 9,183	793,437 9,918	856,912 10,711	925,465 11,568	999,500 12,494	1,079,462 13,493
MV TAXES	1,000,000 12,500	1,020,000 12,750	1,040,400 13,005	1,259,712 15,746	1,360,489 17,006	1,469,328 18,367	1,586,874 19,836	1,713,824 21,423	1,850,930 23,137	1,999,005 24,988	2,153,925 26,987

- CRITERIA: 1. ANNUAL REAPPRAISAL FOR ALL PROPERTIES -
NOT TO EXCEED 10% PER YEAR
2. 50% HOX
3. FIVE YEAR TAX MORATORIUM ON RES INC
NEW CONSTRUCTION
4. 10% RENTERS CREDIT

EFFECT OF PROPOSAL XIV ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
PROP 13 TOTAL REVENUE	1,873,970	2,086,630	2,325,500	2,592,510	2,891,260	3,225,880	3,599,000	4,015,750	4,485,750	5,012,750	5,601,100
ANNUAL REAPPRAISAL (ADDITIONAL REVENUE)	---	---	---	1,190,120	1,279,850	1,374,870	1,475,340	1,581,170	1,692,320	1,808,800	1,930,000
50% HOX	---	---	---	(776,280)	(853,910)	(939,300)	(1,033,240)	(1,136,560)	(1,250,220)	(1,375,240)	(1,512,400)
INCREASED RENTERS CREDIT (AMOUNT OVER THE EXISTING RENTERS CREDIT)	---	---	---	(645,010)	(720,880)	(804,860)	(898,530)	(1,000,740)	(1,113,090)	(1,235,840)	(1,372,000)
RES INC NEW CONSTR EXEMPT	---	---	---	(5,830)	(13,110)	(22,110)	(33,150)	(46,600)	(62,610)	(80,390)	(100,000)
TOTAL REVENUE	1,873,970	2,086,630	2,325,500	2,355,510	2,583,210	2,834,480	3,109,420	3,413,020	3,762,150	4,151,000	4,584,100
PURCHASING POWER OF ONE DOLLAR				1.00	.917	.842	.772	.708	.650	.596	.540

CRITERIA: SFR - UNSOLD, NO CHANGE
 SOLD, ANNUAL REAPPRAISAL WITH A 50%
 BOX UP TO 1000.000 PROVIDED FOR
 RES INC - NO CHANGE
 COM IND - ANNUAL REAPPRAISAL
 RENTERS CREDIT - 10%

EFFECT OF PROPOSAL XV ON TOTAL REVENUE
 AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,287,880	1,459,950	1,653,660	1,872,140	2,119,890	2,400,450	2,718,530	3,080,660
%	47.4%	48.1%	48.8%	44.0%	44.5%	45.0%	45.5%	46.0%	46.4%	46.9%	47.3%
RES INC	286,000	318,830	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,380
%	15.3%	15.3%	15.3%	13.5%	13.5%	13.4%	13.4%	13.3%	13.2%	13.1%	13.0%
COM IND	436,840	487,000	543,120	933,000	1,050,500	1,182,800	1,331,880	1,499,750	1,688,750	1,901,500	2,141,000
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	37.3%	36.6%	35.9%	42.5%	42.0%	41.6%	41.1%	40.7%	40.4%	40.0%	39.7%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,925,890	3,277,950	3,672,590	4,113,890	4,609,260	5,169,650	5,800,280	6,514,530
INCREASED RENTERS CREDIT (OVER EXISTING AMOUNT)				(645,010)	(720,880)	(804,860)	(898,530)	(1,000,740)	(1,113,090)	(1,235,840)	(1,372,090)
NET (LESS RENTERS CREDIT)				2,280,880	2,557,070	2,867,730	3,215,360	3,608,520	4,056,560	4,564,440	5,142,440

PROPOSAL XV - SFR
AMOUNTS IN THOUSANDS

	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
UNSOLD (STILL UNDER PROPOSITION 13)								
% REMAINING UNSOLD--ASSUME 10% OF REMAINING PARCELS THAT SELL EACH YEAR-BY TOTAL REVENUE AND NOT HO. PARCELS	100% 10%	90% 9%	81% 8.1%	72.9% 7.3%	65.6% 6.6%	59.0% 5.9%	53.1% 5.3%	47.8% 4.8%
UNSOLD REVENUE (% X PROP 13 REV)	1,153,800	1,173,390	1,195,010	1,220,840	1,233,250	1,251,560	1,281,120	1,296,880
SOLD								
% SOLD	10%	19%	27%	34%	41%	47%	52%	57%
% X MARKET VALUE REVENUE	189,340	410,830	666,700	958,760	1,320,300	1,728,430	2,133,870	2,733,790
VACANT & NON-HOX PARCELS 20%	37,870	82,170	133,340	191,750	264,060	345,690	436,770	546,760
SFR W/ HOX 80% X 50% HOX	75,740	164,330	266,680	383,500	528,120	691,370	873,550	1,093,520
AMOUNT REVENUE OVER HOX, AMOUNT (\$200,000) TRENDED (12% APPREC - 9% CPI = 3%)	204,693	210,830	217,160	223,670	230,380	237,300	244,400	251,750
AMOUNT OVER \$100,000 HOX LIMIT X % OF PARCELS SOLD	20,470	40,060	58,630	76,050	94,460	111,530	127,090	143,300
TOTAL SFR REVENUE (Lines 4, 7, 8 & 10)	1,287,880	1,459,950	1,653,660	1,872,140	2,119,890	2,400,450	2,718,530	3,080,660

CRITERIA: SFR - UNSOLD, NO CHANGE
 - SOLD, ANNUAL RENTALS WITH A 5%
 INCREASE TO 1,650,000 TRINITY RENTALS
 RES INC - NO CHANGE
 COM IND - ANNUAL REAPPRAISAL
 RENTERS CREDIT - 10%

EFFECT OF PROPOSAL XV (A) ON TOTAL REVENUE
 AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,271,000	1,426,920	1,605,320	1,809,440	2,042,000	2,308,490	2,612,030	2,962,340
%	47.4%	48.1%	48.8%	43.7%	44.0%	44.3%	44.7%	45.1%	45.5%	45.9%	46.3%
RES INC	286,000	318,880	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,380
%	15.3%	15.3%	15.3%	13.6%	13.6%	13.6%	13.6%	13.5%	13.5%	13.4%	13.3%
COM IND	436,840	487,000	543,120	933,000	1,050,500	1,182,800	1,331,880	1,499,750	1,688,750	1,901,500	2,141,000
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	37.3%	36.6%	35.9%	42.7%	42.4%	42.1%	41.7%	41.4%	41.0%	40.7%	40.4%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,909,010	3,244,920	3,624,250	4,051,190	4,531,370	5,077,690	5,693,780	6,396,210

INCREASED RENTERS CREDIT (OVER EXISTING AMOUNT)	(645,010)	(720,880)	(804,860)	(898,530)	(1,000,740)	(1,113,090)	(1,235,840)	(1,372,090)
NET (LESS RENTERS CREDIT)	2,264,000	2,524,040	2,819,390	3,152,660	3,530,630	3,964,600	4,457,940	5,024,120

PROPOSAL XV (A) - SFR
AMOUNTS IN THOUSANDS

	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
UNSOLD (STILL UNDER PROPOSITION 13)								
% REMAINING UNSOLD	100%	90%	81%	72.9%	65.6%	59.0%	53.1%	47.8
ASSUME 10% OF REMAINING PARCELS THAT SELL EACH YEAR BY TOTAL REVENUE AND NOT BY NO. PARCELS	10%	9%	8.1%	7.3%	6.6%	5.9%	5.3%	4.8%
90%	90%	81%	73%	66%	60%	53%	48%	43%
UNSOLD REVENUE(% X PROPOSITION 13 REV.)	1,153,800	1,173,390	1,195,010	1,220,840	1,233,250	1,251,860	1,281,120	1,296,830
SOLD								
% SOLD	10%	19%	27%	34%	41%	47%	52%	57%
% X MARKET VALUE REVENUE	189,340	410,830	666,700	958,760	1,320,300	1,728,430	2,133,870	2,733,790
VACANT & NON HOX PARCELS: 20%	37,870	82,170	133,340	191,750	264,060	345,690	436,770	546,760
SFR WITH HOX: 80% X 50% HOX	75,740	164,330	266,680	383,500	528,120	691,370	873,550	1,093,520
AMOUNT REVENUE OVER HOX AMOUNT (300,000) TRENDDED (12% APPREC - 9% CPI = 3%)	35,916	36,990	38,100	39,250	40,420	41,640	42,890	44,170
AMOUNT OVER \$150,000 HOX LIMIT X % OF PARCELS SOLD	3,590	7,030	10,290	13,350	16,570	19,570	20,590	25,180
TOTAL SFR REVENUE (Lines 4, 7, 8 & 10)	<u>1,271,000</u>	<u>1,426,920</u>	<u>1,605,320</u>	<u>1,809,440</u>	<u>2,042,000</u>	<u>2,308,450</u>	<u>2,612,030</u>	<u>2,962,340</u>

CRITERIA: SFR - UNSOLD, NO CHANGE
 SOLD, ANNUAL REAPPRAISAL WITH A 5%
 BOX UP TO \$100,000 TRENDED FOR 10%
 RES INC - UNSOLD, NO CHANGE
 SOLD, ANNUAL REAPPRAISAL
 CI - 3 YEAR CYCLICAL REAPPRAISAL
 RENTERS CREDIT - 10%
 3 YEAR MORATORIUM ON RES INC NEW CONSTRUCTION

EFFECT OF PROPOSAL XVI ON TOTAL REVENUE
 AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,287,880	1,459,950	1,653,660	1,872,140	2,119,890	2,400,450	2,715,530	3,080,660
%	47.4%	48.1%	48.8%	47.1%	46.1%	44.9%	45.1%	45.2%	45.4%	45.5%	45.7%
RES INC	286,000	318,880	355,500	421,500	496,930	582,650	679,510	792,890	920,420	1,063,030	1,228,280
%	15.3%	15.3%	15.3%	15.4%	15.7%	15.8%	16.4%	16.9%	17.4%	17.8	18.2%
COM IND	436,840	487,000	543,120	714,660	886,600	1,100,840	1,239,520	1,395,700	1,571,580	1,769,610	1,992,560
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,370
%	37.3%	36.6%	35.9%	37.5%	38.3%	39.3%	38.5%	37.9%	37.2%	36.7%	36.1%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,732,670	3,168,980	3,680,400	4,151,540	4,685,350	5,289,450	5,969,670	6,744,990
INCREASED RENTERS CREDIT (OVER EXISTING AMOUNT)				(645,010)	(720,880)	(804,860)	(898,530)	(1,000,740)	(1,113,090)	(1,235,840)	(1,372,390)
RES INC NEW CONSTRUCTION EXEMPTION				(5,830)	(13,110)	(22,110)	(33,150)	(46,600)	(52,610)	(59,390)	(67,060)
NET REVENUE - PROPOSAL XVI				2,081,830	2,434,990	2,853,430	3,219,860	3,638,010	4,123,750	4,674,440	5,305,840

CRITERIA: SFR - UNSOLD, NO CHANGE
 SOLD, ANNUAL REAPPRAISAL WITH A 50%
 HOX UP TO \$100,000 TRENDED FOR CPI
 RES INC - NO CHANGE
 CI - 3 YEAR CYCLICAL REAPPRAISAL WITH ALL
 OF CI REAPPRAISED THE 1st YEAR (1983)
 RENTERS CREDIT - 6%

EFFECT OF PROPOSAL XVII ON TOTAL REVENUE
 AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,287,880	1,459,950	1,653,660	1,872,140	2,119,890	2,400,450	2,718,530	3,080,660
%	47.4%	48.1%	48.8%	44.0%	45.2%	46.1%	46.6%	47.1%	47.5%	48.0%	48.4%
RES INC	286,000	318,880	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,330
%	15.3%	15.3%	15.3%	13.5%	13.7%	13.7%	13.7%	13.6%	13.5%	13.4%	13.3%
COM IND	436,840	487,000	543,120	933,000	1,000,790	1,100,840	1,239,520	1,395,700	1,571,580	1,769,610	1,992,560
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	37.3%	36.6%	35.9%	42.5%	41.1%	40.2%	39.7%	39.3%	39.0%	38.6%	38.3%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,925,890	3,228,240	3,590,630	4,021,530	4,505,210	5,052,430	5,668,390	6,366,090
RENTERS CREDIT - 6% (AMOUNT OVER THE EXISTING RENTERS CREDIT)				(333,430)	(378,790)	(428,860)	(483,920)	(544,740)	(611,740)	(685,390)	(766,640)
NET REVENUE - PROPOSAL XVII				2,592,460	2,849,450	3,161,770	3,537,610	3,960,470	4,440,740	4,983,000	5,599,450

CRITERIA: SFR - UNSOLD, NO CHANGE
 SOLD, ANNUAL REAPPRAISAL WITH 50%
 HOX UP TO \$100,000 TRENDED FOR CPI
 RES INC-3 YEAR CYCLICAL REAPPRAISAL WITH ALL
 OF RES INC REAPPRAISED THE 1st YEAR
 CI - 3 YEAR CYCLICAL REAPPRAISAL WITH ALL
 OF CI REAPPRAISED THE 1st YEAR (1983)
 10% RENTERS CREDIT
 FIVE YEAR MORITORIUM ON RE INC NEW CONSTRU
 TION

EFFECT OF PROPOSAL XVII-A ON TOTAL REVENUE
 AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,287,880	1,459,950	1,653,660	1,872,140	2,119,890	2,400,450	2,718,530	3,080,660
%	47.4%	48.1%	48.8%	40.5%	42.2%	43.1%	43.5%	43.9%	44.2%	44.6%	44.9%
RES INC	286,000	318,880	355,500	647,630	675,470	734,720	829,470	936,470	1,057,300	1,193,710	1,347,710
%	15.3%	15.3%	15.3%	20.4%	19.5%	19.2%	19.3%	19.4%	19.5%	19.6%	19.6%
COM IND	436,840	487,000	543,120	933,000	1,000,790	1,100,840	1,239,520	1,395,700	1,571,580	1,769,610	1,992,560
BUS INV	1,640	1,250	880	---	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,870
%	37.3%	36.6%	35.9%	39.1%	38.3%	37.7%	37.2%	36.7%	36.3%	35.8%	35.5%
TOTAL REVENUE	<u>1,873,670</u>	<u>2,086,630</u>	<u>2,325,500</u>	<u>3,176,760</u>	<u>3,461,710</u>	<u>3,832,470</u>	<u>4,301,500</u>	<u>4,828,930</u>	<u>5,426,330</u>	<u>6,100,350</u>	<u>6,864,420</u>
10% RENTERS CREDIT (OVER THE EXISTING AMOUNT)				(645,010)	(720,880)	(804,860)	(898,530)	(1,000,740)	(1,113,090)	(1,235,840)	(1,372,090)
FIVE YEAR MORITORIUM ON RES INC NEW CONSTRUCTION				(5,830)	(13,110)	(22,110)	(33,150)	(46,600)	(52,610)	(59,390)	(67,060)
NET REVENUE				<u>2,525,920</u>	<u>2,727,720</u>	<u>3,005,500</u>	<u>3,369,820</u>	<u>3,781,590</u>	<u>4,260,630</u>	<u>4,805,120</u>	<u>5,425,270</u>

CRITERIA: SFR - 80% HOX FOR ALL SOLD PROPERTIES AMOUNT
OVER 1975 BASE YEAR VALUE UP TO \$100,000
CEILING TRENDED FOR CPI. APPLIED TO SOLD
PROPERTIES RETROACTIVELY TO 1976 (FOR
1983 ROLL)

50% HOX ON NEW CONSTRUCTION UP TO
\$150,000 CEILING TRENDED FOR CPI

RES INC SAME AS PROPOSITION 13

CI - 3-YEAR CYCLOTICAL REAPPRAISAL WITH
ALL PROPERTIES REAPPRAISED THE FIRST YEAR

EFFECT OF PROPOSAL XVIII-A ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,214,270	1,329,380	1,462,440	1,604,350	1,768,010	1,941,770	2,141,380	2,370,930
%	47.4%	48.1%	48.8%	42.6%	42.9%	43.0%	42.7%	42.7%	42.3%	42.1%	41.9%
RES INC	286,000	318,880	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,380
%	15.3%	15.3%	15.3%	13.9%	14.3%	14.5%	14.6%	14.8%	14.9%	15.0%	15.0%
COM IND	436,840	487,000	543,120	633,000	1,000,790	1,100,840	1,239,520	1,395,700	1,571,580	1,769,610	1,992,560
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	37.3%	36.6%	35.9%	43.5%	42.8%	42.5%	42.7%	42.5%	42.8%	42.9%	43.1%
	1,873,670	2,086,630	2,325,500	2,852,280	3,097,670	3,399,410	3,753,740	4,153,330	4,593,600	5,091,240	5,656,370

CRITERIA: SFR-80% HOX FOR ALL SOLD PROPERTIES ON
 AMOUNT OVER 1975 BASE YEAR VALUE UP TO
 \$150,000 CEILING TRENDED FOR CPI.
 APPLIED TO SOLD PROPERTIES RETROACTIVELY
 TO 1976 (FOR 1983 ROLL)
 50% HOX ON NEW CONSTRUCTION UP TO
 \$200,000
 CEILING TRENDED FOR CPI
 RES INC - SAME AS PROPOSITION 13
 CI - 3-YEAR CYCLICAL REAPPRAISAL WITH
 EVERYTHING REAPPRAISED THE FIRST YEAR

EFFECT OF PROPOSAL XVIII-B ON TOTAL REVENUE
 AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
PR	888,530	1,004,000	1,134,500	1,094,930	1,198,330	1,319,060	1,450,110	1,602,380	1,766,370	1,955,750	2,174,590
%	47.4%	48.1%	48.8%	40.0%	40.4%	40.5%	40.3%	40.2%	40.0%	40.0%	39.8%
S INC	286,000	318,880	355,500	396,380	442,000	492,880	549,500	612,750	683,250	761,750	849,330
%	15.3%	15.3%	15.3%	14.5%	14.9%	15.1%	15.3%	15.4%	15.5%	15.5%	15.6%
M IND	436,840	487,000	543,120	933,000	1,000,790	1,100,840	1,239,520	1,395,700	1,571,580	1,769,610	1,992,560
S INV	1,640	1,250	880	380	---	---	---	---	---	---	---
HER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,150
XTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
ER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	37.3%	36.6%	35.9%	45.5%	44.7%	44.4%	44.4%	44.4%	44.5%	44.5%	44.6%
	1,873,670	2,086,630	2,325,500	2,732,940	2,966,620	3,256,030	3,599,500	3,987,700	4,418,200	4,905,610	5,460,330

EFFECT OF PROPOSAL XIX ON TOTAL REVENUE

RIA: SFR - UNSOLD, NO CHANGE
 SOLD, ANNUAL REAPPRAISAL WITH A 50%
 HOX UP TO \$100,000 TRENDING FOR
 CPI (200,000 MV)
 RES INC - UNSOLD, NO CHANGE
 SOLD, ANNUAL REAPPRAISAL WITH A 50%
 EXEMPTION UP TO \$200,000 TRENDING
 FOR CPI (400,000 MV)
 COM IND - ANNUAL REAPPRAISAL
 10% RENTERS CREDIT

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,294,940	1,473,760	1,673,870	1,898,350	2,152,450	2,438,900	2,762,350	3,130,120
%	47.4%	48.1%	48.8%	43.9%	44.4%	45.0%	45.4%	45.9%	46.3%	46.7%	47.1%
RES INC	286,000	318,880	355,500	413,630	468,360	522,730	592,370	664,130	742,870	829,550	926,340
%	15.3%	15.3%	15.3%	14.0%	14.1%	14.0%	14.2%	14.2%	14.1%	14.0%	14.0%
COM IND	436,840	487,000	543,120	933,000	1,050,500	1,182,880	1,331,880	1,499,750	1,688,750	1,901,500	2,141,000
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	37.3%	36.6%	35.9%	42.1%	41.5%	41.0%	40.4%	39.9%	39.6%	39.3%	38.9%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,950,200	3,318,120	3,722,730	4,182,970	4,693,200	5,267,520	5,911,900	6,640,960
LESS 10% RENTERS CREDIT (ABOVE EXISTING AMOUNT)				(645,010)	(720,880)	(804,860)	(898,530)	(1,000,740)	(1,113,090)	(1,235,840)	(1,372,090)
NET REVENUE PROPOSAL XIX				2,305,190	2,597,240	2,917,870	3,284,440	3,692,460	4,154,430	4,676,060	5,268,870

CRITERIA: SFR - SAME AS PROPOSITION 13 EXCEPT WHEN
A PROPERTY SELLS IT RECEIVES A 50% HOX
UP TO \$100,000 TRENDED FOR CPI
RES INC - SAME AS PROPOSITION 13 EXCEPT WHEN
A PROPERTY SELLS IT RECEIVES A 50%
EXEMPTION UP TO \$200,000 TRENDED FOR CPI
CI - ANNUAL REAPPRAISAL
10% RENTERS CREDIT

EFFECT OF PROPOSAL XX ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,294,940	1,461,050	1,636,590	1,825,340	2,012,370	2,219,650	2,454,400	2,695,060
%	47.4%	48.1%	48.8%	43.9%	44.2%	44.4%	44.6%	44.5%	44.5%	44.4%	44.2%
RES INC	286,000	318,880	355,500	413,630	465,080	518,300	574,420	628,940	688,210	754,110	820,500
%	15.3%	15.3%	15.3%	14.0%	14.1%	14.1%	14.0%	13.9%	13.8%	13.6%	13.4%
COM IND	436,840	487,000	543,120	933,000	1,050,500	1,182,880	1,331,880	1,499,750	1,688,750	1,901,500	2,141,000
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	37.3%	36.6%	35.9%	42.1%	41.7%	41.5%	41.4%	41.6%	41.7%	42.0%	42.4%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,950,200	3,302,130	3,681,020	4,092,010	4,517,190	4,993,610	5,528,510	6,100,060
LESS 10% RENTERS CREDIT (ABOVE THE EXISTING AMOUNT)				(645,010)	(720,880)	(804,860)	(898,530)	(1,000,740)	(1,113,090)	(1,235,840)	(1,372,090)
NET REVENUE PROPOSAL XX				2,305,190	2,581,250	2,876,160	3,193,480	3,517,190	3,880,520	4,292,670	4,727,970

EFFECT OF PROPOSAL XXI ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

CRITERIA: SFR - 80% HOX FOR ALL SOLD PROPERTIES ON
AMOUNT OVER 1975 BASE YEAR VALUE UP
TO \$75,000 CEILING TRENDING 10% PER
YEAR. APPLIED TO SOLD PROPERTIES
RETROACTIVELY TO 1976 (FOR 1983 ROLL).
50% EXEMPTION ON NEW CONSTRUCTION UP TO
\$75,000 CEILING TRENDING 10% PER YEAR.
RES INC - SAME AS SFR EXCEPT EXEMPTION CEILINGS
ARE \$200,000.
C-I - ANNUAL REAPPRAISAL EXCEPT NO PROPERTY
CAN HAVE MORE THAN A 10% YEARLY INCREASE
IN MARKET VALUE
10% RENTERS CREDIT WITH A \$1,000 MAXIMUM.

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,203,950	1,314,380	1,442,120	1,578,440	1,735,900	1,903,320	2,096,040	2,318,080
%	47.4%	48.1%	48.8%	47.4%	47.2%	47.1%	46.9%	46.9%	46.7%	46.7%	46.7%
RES INC	286,000	318,880	355,500	408,600	437,600	469,820	502,430	538,740	575,460	616,410	662,150
%	15.3%	15.3%	15.3%	16.1%	15.7%	15.3%	14.9%	14.6%	14.1%	13.7%	13.3%
COM IND	436,840	487,000	543,120	620,790	708,940	808,940	922,140	1,050,320	1,195,270	1,359,020	1,543,840
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	37.3%	36.6%	35.9%	36.5%	37.1%	37.6%	38.2%	38.5%	39.2%	39.6%	40.0%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,541,970	2,786,420	3,064,090	3,363,380	3,701,830	4,071,050	4,489,970	4,966,570
10% RENTERS CREDIT TO \$1,000 CEILING (ABOVE EXISTING)				637,000	712,110	795,260	887,960	989,110	1,100,260	1,221,730	1,356,540
NET REVENUE PROPOSAL XXI				1,904,970	2,074,310	2,268,830	2,475,420	2,712,720	2,970,790	3,268,240	3,610,030

CRITERIA: SFR & RES INC - Valued the same as Proposition 13 until; The effective tax rate of individual properties is less than 1/2 of 1% of market value, then these properties are reappraised to reach this level. However, no property is to be increased by more than 10% in any given year.
 CI-Five year reappraisal after all properties are reappraised the first year

EFFECT OF PROPOSAL XXII ON TOTAL REVENUE

AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,358,920	1,535,550	1,735,220	1,960,730	2,215,660	2,503,720	2,829,140	3,196,960
%	47.4%	48.1%	48.8%	45.0%	46.7%	48.1%	49.1%	49.9%	50.3%	50.7%	51.1%
RES INC	286,000	318,880	355,500	420,160	468,520	522,450	582,470	649,510	724,240	807,450	900,340
%	15.3%	15.3%	15.3%	13.9%	14.3%	14.5%	14.6%	14.6%	14.6%	14.5%	14.4%
COM IND	436,840	487,000	543,120	933,000	956,500	1,006,480	1,086,260	1,199,610	1,350,760	1,520,960	1,712,580
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	37.3%	36.6%	35.9%	41.1%	39.0%	37.4%	36.3%	35.5%	35.1%	34.8%	34.5%
	1,873,670	2,086,630	2,325,500	3,020,710	3,286,070	3,607,400	3,989,830	4,441,650	4,975,720	5,576,050	6,253,380

CRITERIA: SAME AS PROPOSAL XXII EXCEPT
 1) FIRST TIME HOMEBUYER'S PROPERTY IS NOT REASSESSED
 2) FIVE YEAR MORITORIUM ON RES INC NEW CONSTRUCTION TAXES
 3) 5% RENTERS CREDIT.

EFFECT OF PROPOSAL XXIII ON TOTAL REVENUE

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,330,080	1,502,960	1,698,390	1,919,110	2,168,630	2,450,580	2,769,090	3,129,100
%	47.4%	48.1%	48.8%	44.5%	46.2%	47.6%	48.6%	49.3%	49.8%	50.2%	50.6%
RES INC	286,000	318,880	355,500	420,160	468,520	522,450	582,470	649,510	724,240	807,450	900,340
%	15.3%	15.3%	15.3%	14.0%	14.4%	14.6%	14.7%	14.8%	14.7%	14.6%	14.6%
COM IND	436,840	487,000	543,120	933,000	956,500	1,006,480	1,086,260	1,199,610	1,350,760	1,520,960	1,712,580
VUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	37.3%	36.6%	35.9%	41.5%	39.4%	37.8%	36.7%	35.9%	35.5%	35.2%	34.8%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,991,870	3,253,480	3,570,570	3,948,210	4,394,620	4,922,580	5,516,000	6,185,520
FIVE YEAR MORITORIUM ON RES INC NEW CONSTRUCTION				(5,830)	(13,110)	(22,110)	(33,150)	(46,600)	(52,610)	(59,390)	(67,060)
5% RENTERS CREDIT (AMOUNT OVER EXISTING AMOUNT)				(225,600)	(293,200)	(334,720)	(380,400)	(430,880)	(486,510)	(547,670)	(615,160)
NET REVENUE PROPOSAL XXIII				2,760,440	2,947,170	3,213,740	3,534,660	3,917,140	4,383,460	4,908,940	5,503,300

CRITERIA: SAME AS PROPOSAL XXII EXCEPT
 1) FIRST TIME HOMEBUYER'S PROPERTY IS NOT REASSESSED
 2) FIVE YEAR MORITORIUM ON RES INC NEW CONSTRUCTION TAXES

EFFECT OF PROPOSAL XXIIIA ON TOTAL REVENUE

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,330,080	1,502,960	1,698,390	1,919,110	2,168,390	2,450,580	2,769,090	3,129,100
%	47.4%	48.1%	48.8%	44.5%	46.2%	47.6%	48.6%	49.3%	49.8%	50.2%	50.6%
RES INC	286,000	318,880	355,500	420,160	468,520	522,450	582,470	649,510	724,240	807,450	900,340
%	15.3%	15.3%	15.3%	14.0%	14.4%	14.6%	14.7%	14.8%	14.7%	14.6%	14.6%
COM IND	436,840	487,000	543,120	933,000	956,500	1,006,480	1,086,260	1,199,610	1,350,760	1,520,960	1,712,580
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	37.3%	36.6%	35.9%	41.5%	39.4%	37.8%	36.7%	35.9%	35.5%	35.2%	34.8%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,991,870	3,253,480	3,570,570	3,948,210	4,394,620	4,922,580	5,516,000	6,185,520
FIVE YEAR MORITORIUM ON RES INC NEW CONSTRUCTION				(5,830)	(13,110)	(22,110)	(33,150)	(46,600)	(52,610)	(59,610)	(67,060)
NET REVENUE PROPOSAL XXIIIA				2,986,040	3,240,370	3,548,460	3,915,060	4,348,020	4,869,970	5,456,610	6,118,460

TAXES PAID UNDER PROPOSALS XXIII & XXIIIA
RESIDENTIAL INCOME
SOLD PROPERTIES-1975 BASE YEAR-1985 SALE & 1990 SALE

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
HV	62,500	63,750	65,025	71,527	78,680	110,146	121,160	133,277	146,604	161,265	194,115
TAXES PAID	781	797	813	894	984	1,377	1,514	1,666	1,833	2,016	2,426
HV	125,000	127,500	130,050	143,055	157,360	220,293	242,322	266,554	293,210	322,530	388,231
TAXES PAID	1,563	1,594	1,626	1,789	1,967	2,754	3,029	3,332	3,666	4,032	4,853
HV	250,000	255,000	260,100	286,110	314,721	440,585	484,643	533,108	586,418	645,060	776,462
TAXES PAID	3,125	3,188	3,251	3,576	3,934	5,507	6,058	6,663	7,330	8,063	9,706
HV	500,000	510,000	520,200	572,220	629,386	881,171	969,288	1,066,217	1,172,839	1,290,122	1,552,924
TAXES PAID	6,250	6,375	6,503	7,153	7,868	11,015	12,116	13,328	14,661	16,127	19,411
HV	1,000,000	1,020,000	1,040,400	1,144,440	1,258,884	1,762,342	1,938,576	2,132,434	2,345,677	2,580,245	3,105,848
TAXES PAID	12,500	12,750	13,005	14,305	15,736	22,029	24,232	26,655	29,321	32,253	38,823

TAXES PAID UNDER PROPOSAL XXIII & XXIIIA
COMMERCIAL-INDUSTRIAL
FIVE-YEAR CYCLICAL REAPPRAISAL
UNSOLD PROPERTY

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
	1975 BASE YEAR TRENDED			REAPPRAISAL					REAPPRAISAL		
IIV	62,500	63,750	65,025	107,000	107,000	107,000	107,000	107,000	157,200	157,200	157,200
TAXES PAID	781	797	813	1,337	1,337	1,337	1,337	1,337	1,965	1,965	1,965
IIV	125,000	127,500	130,050	213,900	213,900	213,900	213,900	213,900	314,300	314,300	314,300
TAXES PAID	1,563	1,594	1,626	2,674	2,674	2,674	2,674	2,674	3,929	3,929	3,929
IIV	250,000	255,000	260,100	427,900	427,900	427,900	427,900	427,900	628,700	628,700	628,700
TAXES PAID	3,125	3,188	3,251	5,349	5,349	5,349	5,349	5,349	7,859	7,859	7,859
IIV	500,000	510,000	520,000	855,700	855,700	855,700	855,700	855,700	1,257,000	1,257,000	1,257,000
TAXES PAID	6,250	6,375	6,503	10,696	10,696	10,696	10,696	10,696	15,112	15,112	15,112
IIV	1,000,000	1,020,000	1,040,400	1,711,000	1,711,000	1,711,000	1,711,000	1,711,000	2,515,000	2,515,000	2,515,000
TAXES PAID	12,500	12,750	13,005	21,387	21,387	21,387	21,387	21,387	31,437	31,437	31,437

TAXES PAID UNDER PROPOSALS XXIII & XXIIIA
RESIDENTIAL INCOME
UNSOLD PROPERTIES-1975 BASE YEAR
10% MAXIMUM YEARLY INCREASE

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
IIV	62,500	63,750	65,025	71,527	78,680	86,548	95,203	104,723	115,196	126,715	139,387
TAXES PAID	781	797	813	894	984	1,082	1,190	1,309	1,440	1,584	1,742
IIV	125,000	127,500	130,050	143,055	157,360	173,096	190,406	209,447	230,392	253,430	278,774
TAXES PAID	1,563	1,594	1,626	1,789	1,967	2,164	2,380	2,618	2,880	3,168	3,485
IIV	250,000	255,000	260,100	286,110	314,721	346,193	380,812	418,894	460,783	506,861	557,547
TAXES PAID	3,125	3,188	3,251	3,576	3,934	4,327	4,760	5,236	5,759	6,335	6,969
IIV	500,000	510,000	520,200	572,220	629,386	692,386	761,624	837,787	921,566	1,013,723	1,115,095
TAXES PAID	6,250	6,375	6,503	7,153	7,868	8,655	9,521	10,473	11,520	12,672	13,939
IIV	1,000,000	1,020,000	1,040,400	1,144,440	1,258,884	1,384,772	1,523,250	1,675,575	1,843,132	2,027,445	2,230,190
TAXES PAID	12,500	12,750	13,005	14,305	15,736	17,310	19,040	20,945	23,039	25,343	27,877

TAXES PAID UNDER PROPOSALS XXIII & XXIIIA
COMMERCIAL - INDUSTRIAL
FIVE-YEAR CYCLICAL REAPPRAISAL
SOLD PROPERTY

	<u>1980</u> SOLD-MV	<u>1981</u>	<u>1982</u>	<u>1983</u> REAPPRAISAL	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u> REAPPRAISAL	<u>1989</u>	<u>1990</u>
MV	62,500	63,750	65,025	78,732	78,732	78,732	78,732	78,732	115,683	115,683	115,683
TAXES PAID	781	797	813	984	984	984	984	984	1,446	1,446	1,446
MV	125,000	127,500	130,050	157,464	157,464	157,464	157,464	157,464	231,366	231,366	231,366
TAXES PAID	1,563	1,594	1,626	1,968	1,968	1,968	1,968	1,968	2,892	2,892	2,892
MV	250,000	255,000	260,100	314,928	314,928	314,928	314,928	314,928	462,732	462,732	462,732
TAXES PAID	3,125	3,188	3,251	3,937	3,937	3,937	3,937	3,937	5,784	5,784	5,784
MV	500,000	510,000	520,200	629,856	629,856	629,856	629,856	629,856	925,465	925,465	925,465
TAXES PAID	6,250	6,375	6,503	7,873	7,873	7,873	7,873	7,873	11,568	11,568	11,568
MV	1,000,000	1,020,000	1,040,400	1,259,712	1,259,712	1,259,712	1,259,712	1,259,712	1,850,930	1,850,930	1,850,930
TAXES PAID	12,500	12,750	13,005	15,746	15,746	15,746	15,746	15,746	23,137	23,137	23,137

TAXES PAID UNDER PROPOSALS XXIII & XXIIIA
SFRs WITH HOX
SOLD PROPERTIES-1975 BASE YEAR-1985 SLAE-1990 SALE

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV	62,500	63,750	65,025	70,760	77,160	110,146	120,440	131,800	144,280	157,960	194,115
TAXES PAID	694	709	725	797	877	1,289	1,418	1,560	1,716	1,887	2,339
MV	125,000	127,500	130,050	142,280	155,800	220,293	241,640	265,080	290,840	319,240	388,231
TAXES PAID	1,475	1,506	1,538	1,691	1,860	2,666	2,933	3,226	3,548	3,903	4,765
MV	250,000	255,000	260,100	285,400	313,240	440,585	483,960	531,640	584,120	641,800	776,462
TAXES PAID	3,037	3,100	3,164	3,480	3,828	5,420	5,962	6,558	7,214	7,935	9,618
MV	500,000	510,000	520,200	571,480	627,960	881,171	968,600	1,064,760	1,170,520	1,286,840	1,552,924
TAXES PAID	6,162	6,287	6,415	7,056	7,762	10,927	12,020	13,222	14,544	15,998	19,324
MV	1,000,000	1,020,000	1,040,400	1,143,800	1,257,480	1,762,342	1,937,880	2,130,920	2,343,400	2,577,000	3,105,848
TAXES PAID	12,412	12,662	12,918	14,210	15,631	21,942	24,136	26,549	29,205	32,125	38,736

TAXES PAID UNDER PROPOSALS XXIII & XXIIIA
SFRs WITH HOX
SOLD PROPERTIES-1975 BASE YEAR-1985 SLAE-1990 SALE

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
MV	62,500	63,750	65,025	70,760	77,160	110,146	120,440	131,800	144,280	157,960	194,115
TAXES PAID	694	709	725	797	877	1,289	1,418	1,560	1,716	1,887	2,339
MV	125,000	127,500	130,050	142,280	155,800	220,293	241,640	265,080	290,840	319,240	388,231
TAXES PAID	1,475	1,506	1,538	1,691	1,860	2,666	2,933	3,226	3,548	3,903	4,765
MV	250,000	255,000	260,100	285,400	313,240	440,585	483,960	531,640	584,120	641,800	776,462
TAXES PAID	3,037	3,100	3,164	3,480	3,828	5,420	5,962	6,558	7,214	7,935	9,618
MV	500,000	510,000	520,200	571,480	627,960	881,171	968,600	1,064,760	1,170,520	1,286,840	1,552,924
TAXES PAID	6,162	6,287	6,415	7,056	7,762	10,927	12,020	13,222	14,544	15,998	19,324
MV	1,000,000	1,020,000	1,040,400	1,143,800	1,257,480	1,762,342	1,937,880	2,130,920	2,343,400	2,577,000	3,105,848
TAXES PAID	12,412	12,662	12,918	14,210	15,631	21,942	24,136	26,549	29,205	32,125	38,736

TAXES PAID UNDER PROPOSALS XXIII & XXIIIA

SFRs WITH HOX

UNSOLD PROPERTIES - 1975 BASE YEARS

10% MAXIMUM YEARLY INCREASE

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
IIV	62,500	63,750	65,025	70,760	77,160	84,120	91,880	100,360	109,720	119,960	131,320
TAXES PAID	694	709	725	797	877	964	1,061	1,167	1,284	1,412	1,554
IIV	125,000	127,500	130,050	142,280	155,800	170,760	187,160	205,080	225,000	246,760	270,760
TAXES PAID	1,475	1,506	1,538	1,691	1,860	2,047	2,252	2,476	2,725	2,997	3,297
IIV	250,000	255,000	260,100	285,400	313,240	343,880	377,560	414,600	455,400	500,200	549,560
TAXES PAID	3,037	3,100	3,164	3,480	3,828	4,211	4,632	5,095	5,605	6,165	6,782
IIV	500,000	510,000	520,200	571,480	627,960	690,040	758,360	833,480	916,120	1,007,080	1,107,080
TAXES PAID	6,162	6,287	6,415	7,056	7,762	8,538	9,392	10,331	11,364	12,501	13,751
IIV	1,000,000	1,020,000	1,040,400	1,143,800	1,257,480	1,382,520	1,520,880	1,671,400	1,837,800	2,020,920	2,222,280
TAXES PAID	12,412	12,662	12,918	14,210	15,631	17,194	18,913	20,805	22,885	25,174	27,691

CRITERIA:

ALL RESIDENTIAL ROLLED BACK TO THE
1975 VALUE LEVELCI - ANNUAL REAPPRAISAL WITH FIRST YEAR
TAX RATE OF 1.25 (PLUS BONDED
INDEBTEDNESS) INCREASING .05% PER
YEAR TO 1.75%EFFECT OF PROPOSAL XXIV ON TOTAL REVENUE
(HANNIGAN)
AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	785,250	818,250	852,500	888,370	925,620	964,500	1,005,000	1,047,250
%	47.4%	48.1%	48.8%	31.9%	30.2%	28.6%	27.1%	25.5%	24.0%	22.5%	21.1%
RES INC	286,000	318,880	355,500	251,380	258,620	266,120	273,870	281,870	290,000	298,370	307,120
%	15.3%	15.3%	15.3%	10.2%	9.6%	8.9%	8.3%	7.8%	7.2%	6.7%	6.2%
COM IND	436,840	487,000	543,120	1,119,600	1,302,620	1,514,080	1,758,070	2,039,660	2,364,250	2,738,160	3,168,680
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PER PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	37.3%	36.6%	35.9%	57.9%	60.2%	62.5%	64.6%	66.7%	68.8%	70.8%	72.7%
TOTAL REVENUE	1,873,670	2,086,630	2,308,800	2,464,860	2,704,990	2,975,950	3,280,680	3,604,620	4,012,750	4,460,030	4,966,550
CI TAX RATE % (RATE + .25 BONDED INDEBTEDNESS)				1.50%	1.55%	1.60%	1.65%	1.70%	1.75%	1.80%	1.85%

CRITERIA: ALL RESIDENTIAL ROLLED BACK TO THE
1975 VALUE LEVEL
CI - ANNUAL REAPPRAISAL WITH A 2% TAX RATE

EFFECT OF PROPOSAL XXIVA ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	785,250	818,250	852,500	888,370	925,620	964,500	1,005,000	1,047,250
%	47.4%	48.1%	48.8%	27.7%	26.5%	25.4%	24.3%	23.2%	22.2%	21.1%	20.0%
RES INC	286,000	318,880	355,500	251,380	258,620	266,120	273,870	281,870	290,000	298,370	307,120
%	15.3%	15.3%	15.3%	8.9%	8.4%	7.9%	7.5%	7.1%	6.7%	6.3%	5.9%
COM IND	436,840	487,000	543,120	1,492,800	1,680,800	1,892,000	2,131,000	2,399,600	2,702,000	3,042,400	3,425,600
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PERS PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	37.3%	36.6%	35.9%	63.4%	65.1%	66.7%	68.2%	69.7%	71.1%	72.6%	74.1%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,838,060	3,083,170	3,353,870	3,653,610	3,983,960	4,353,500	4,764,270	5,223,470

EFFECT OF PROPOSAL XXV ON TOTAL REVENUE
AMOUNTS IN THOUSANDS

CRITERIA:
SFR & RES INC - VALUED THE SAME AS PROPOSITION 13 UNTIL:
THE EFFECTIVE TAX RATE OF INDIVIDUAL PROPERTIES IS LESS THAN 1/2 OF 1% OF MARKET VALUE. THEN THESE PROPERTIES ARE REAPPRAISED TO REACH THIS LEVEL. HOWEVER, NO PROPERTY IS TO BE INCREASED BY MORE THAN 10% IN ANY GIVEN YEAR.

EXCEPTION: - SFRs (NEW OR EXISTING) OF FIRST TIME BUYERS ARE REAPPRAISED AT MARKET VALUE AND TAXED AT 1/2 OF 1%.

FIVE YEAR TAX MORITORIUM ON RES INC NEW CONSTRUCTION.

FIVE YEAR CYCLICAL REAPPRAISED AFTER ALL PROPERTIES ARE REAPPRAISED THE FIRST YEAR.

((C-I))

	<u>1980</u>	<u>1981</u>	<u>1982</u>	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
SFR	888,530	1,004,000	1,134,500	1,332,190	1,505,350	1,701,090	1,922,160	2,172,080	2,454,470	2,773,500	3,134,080
%	47.4%	48.1%	48.8%	44.5%	46.2%	47.6%	48.6%	49.4%	49.8%	50.2%	50.6%
RES INC	286,000	318,880	355,500	420,160	468,520	522,450	582,470	649,510	724,240	807,450	900,340
%	15.3%	15.3%	15.3%	14.0%	14.4%	14.6%	14.7%	14.8%	14.7%	14.6%	14.5%
COM INC	436,840	487,000	543,120	933,000	956,500	1,006,480	1,086,260	1,199,610	1,350,760	1,520,960	1,712,580
BUS INV	1,640	1,250	880	380	---	---	---	---	---	---	---
OTHER	27,950	30,500	33,250	36,250	39,500	43,000	46,870	51,120	55,750	60,750	66,250
FIXTURES	113,760	119,500	125,250	132,000	139,000	145,500	152,500	156,750	165,500	173,750	184,370
PERS PROP	119,250	125,500	133,000	140,000	147,000	154,750	161,000	169,000	175,750	184,000	192,880
%	37.3%	36.6%	35.9%	41.5%	39.4%	37.8%	36.7%	35.8%	35.5%	35.2%	35.9%
TOTAL REVENUE	1,873,670	2,086,630	2,325,500	2,993,980	3,255,870	3,573,270	3,951,260	4,398,070	4,926,470	5,520,410	6,190,500
FIVE YEAR MORITORIUM ON RES INC NEW CONSTRUCTION				(5,830)	(13,110)	(22,110)	(33,150)	(46,600)	(52,610)	(59,610)	(67,060)
TOTAL REVENUE PROPOSAL XXV				2,988,150	3,242,760	3,551,160	3,918,110	4,351,470	4,873,860	5,460,800	6,123,440
PROPOSITION 13 REVENUE				2,592,510	2,891,260	3,225,880	3,599,000	4,015,750	4,485,750	5,012,750	5,606,130

NET AMOUNTS FROM PROPOSITION 13
(AMOUNTS IN THOUSANDS)

	1983	1984	1985	1986	1987	1988	1989	1990
PROPOSITION 13 REVENUE	2,592,510	2,891,260	3,225,880	3,599,000	4,015,750	4,485,750	5,012,750	5,606,130
PLUS FACTORS								
SFR - $\frac{1}{2}$ OF 1% FLOOR WITH A 10% MAXIMUM INCREASE PER YEAR	76,920	86,920	98,220	110,980	125,410	141,720	160,140	180,960
RES INC - $\frac{1}{2}$ OF 1% FLOOR WITH A 10% MAXIMUM INCREASE PER YEAR	23,780	26,520	29,570	32,970	36,760	40,990	45,700	50,960
CI - 5 YEAR CYCLICAL REAPPRAISAL WITH ALL PROPERTIES REAPPRAISED THE FIRST YEAR	327,500	281,370	253,730	246,880	263,730	307,260	357,460	415,330
MINUS FACTORS								
SFR - FIRST TIME HOMEBUYER'S PROPERTY NOT REASSESSED	(28,840)	(32,590)	(36,830)	(41,620)	(47,030)	(53,140)	(60,050)	(67,860)
RES INC - FIVE YEAR MORITORIUM ON NEW CONSTRUCTION	(5,830)	(13,110)	(22,110)	(33,150)	(46,600)	(52,610)	(59,390)	(67,060)
NET CHANGE FROM PROPOSITION 13	393,530	349,110	322,580	316,060	332,270	384,220	443,860	512,330
APPROXIMATE RENTERS CREDIT AVAILABLE THIS PROPOSAL (AMOUNT OVER THE EXISTING AMOUNT) - 5% RENTERS CREDIT	(225,600)	(293,200)	(334,720)	(380,400)	(430,880)	(486,510)	(547,670)	(615,160)

NET AMOUNTS FROM PROPOSITION 13
(AMOUNTS IN THOUSANDS)

	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
CI : ANNUAL REAPPRAISAL	327,500	375,370	430,130	492,500	563,870	645,250	738,000	843,750
3 YEAR CYCLICAL REAPPRAISAL	109,160	211,470	348,090	400,140	459,820	528,080	606,110	695,310
3 YEAR CYCLICAL REAPPRAISAL WITH ALL OF CI REAPPRAISED THE FIRST YEAR	327,500	325,660	348,090	400,140	459,820	528,080	606,110	695,310
CAL TAX PROPOSAL WITH 80% FOR ALL SOLD PROPERTIES ON AMOUNT OVER CURRENT PROPOSITION 13 ROLL	(70,110)	(169,270)	(275,060)	(386,190)	(501,250)	(626,350)	(764,870)	(909,010)
CAL TAX PROPOSAL WITH 80% HOX FOR ALL SOLD PROPERTIES ON AMOUNT OVER CURRENT PROPOSITION 13 ROLL UP TO \$150,000 CEILING, TRENDENED 10%	(55,110)	(140,200)	(231,920)	(332,070)	(434,680)	(548,510)	(677,030)	(810,800)
CAL TAX PROPOSAL WITH 80% HOX FOR ALL SOLD PROPERTIES ON AMOUNT OVER 1975 BASE YEAR VALUE UP TO \$150,000 CEILING TRENDENED 10% - 50% HOX ON SFR NEW CONSTRUCTION UP TO \$150,000 CEILING TRENDENED 10%	(90,950)	(197,820)	(308,020)	(423,360)	(540,100)	(664,870)	(801,300)	(941,970)
FIVE YEAR MORITORIUM ON RES INC NEW CONSTRUCTION	(5,830)	(13,110)	(22,110)	(33,150)	(46,600)	(52,610)	(59,390)	(67,060)
RENTERS CREDIT - GROSS AMOUNT	(778,550)	(855,620)	(940,820)	(1,035,710)	(1,139,150)	(1,252,750)	(1,376,760)	(1,514,270)
RENTERS CREDIT - AMOUNT OVER EXISTING RENTERS CREDIT	(645,010)	(720,880)	(804,860)	(898,530)	(1,000,740)	(1,113,090)	(1,235,840)	(1,372,090)

NET AMOUNTS FROM PROPOSITION 13

(AMOUNTS IN THOUSANDS)

	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
ANNUAL REAPPRAISAL	327,500	375,370	430,130	492,500	563,870	645,250	738,000	843,750
3-YEAR CYCLICAL REAPPRAISAL - PHASED IN	109,160	211,470	348,090	400,140	459,820	528,080	606,110	695,310
3-YEAR CYCLICAL REAPPRAISAL WITH ALL OF CI REAPPRAISED THE FIRST YEAR	327,500	325,660	348,090	400,140	459,820	528,080	606,110	695,310
INC: ANNUAL REAPPRAISAL	251,250	289,130	332,500	382,380	439,380	504,630	579,380	664,750
3-YEAR CYCLICAL REAPPRAISAL - PHASED IN	56,500	136,090	241,840	279,970	323,720	374,050	431,960	498,330
3-YEAR CYCLICAL REAPPRAISAL WITH ALL RES INC REAPPRAISED THE FIRST YEAR	251,250	233,470	241,840	279,970	323,720	374,050	431,960	498,330
- UNSOLD - NO CHANGE								
SOLD - ANNUAL REAPPRAISAL WITH A 50% HOX UP TO \$100,000 TRENDING FOR CPI	12,940	25,130	36,870	48,600	62,200	76,900	93,350	114,120
- SAME AS ABOVE WITHOUT ANNUAL REAPPRAISAL	12,940	12,420	(410)	(24,410)	(77,880)	(142,350)	(214,600)	(320,940)
INC - UNSOLD - NO CHANGE								
SOLD - ANNUAL REAPPRAISAL WITH A 50% EXEMPTION UP TO \$200,000 TRENDING FOR CPI	17,250	26,360	29,850	42,870	51,380	59,620	67,800	76,960
INC - SAME AS ABOVE WITHOUT ANNUAL REAPPRAISAL	17,250	23,080	25,420	24,920	16,190	4,960	(7,640)	(28,880)
RENTERS CREDIT - AMOUNT OVER EXISTING RENTERS CREDIT	(645,010)	(720,880)	(804,860)	(898,530)	(1,000,740)	(1,113,090)	(1,235,840)	(1,372,090)
ONE YEAR MORATORIUM ON RES INC NEW CONSTRUCTION	(5,830)	(13,110)	(22,110)	(33,150)	(46,600)	(52,610)	(59,390)	(67,060)
TAX PROPOSAL WITH 80% HOX FOR ALL SOLD PROPERTIES ON AMOUNT OVER 1975 BASE YEAR VALUE UP TO \$150,000 CEILING TRENDING 10% - 50% HOX ON SFR NEW CONSTRUCTION UP TO \$150,000 CEILING TRENDING 10%	(90,950)	(197,820)	(308,020)	(423,360)	(540,100)	(664,870)	(801,300)	(941,970)

PERCENT RENTERS CREDIT AVAILABLE

	<u>1983</u>	<u>1984</u>	<u>1985</u>	<u>1986</u>	<u>1987</u>	<u>1988</u>	<u>1989</u>	<u>1990</u>
PHASED-IN 3-YEAR CYCLICAL RES INC REAPPRAISAL	452,880	578,090	734,720	829,470	936,470	1,057,300	1,193,710	1,347,710
RES INC NEW CONSTRUCTION 5-YEAR MORITORIUM	5,830	13,110	22,110	33,150	46,600	52,610	59,390	67,060
DIFFERENCE	447,050	564,980	712,610	796,320	889,870	1,004,690	1,134,320	1,280,650
EXISTING RENTERS CREDIT AMOUNT	133,540	134,740	135,960	137,180	138,410	139,660	140,920	142,190
TOTAL AMOUNT AVAILABLE FOR RENTERS CREDIT	580,590	699,720	848,570	933,500	1,028,280	1,144,350	1,275,240	1,422,840
PERCENT RENTERS CREDIT AVAILABLE	7.5%	8.2%	9.0%	9.0%	9.0%	9.1%	9.3%	9.4%

3-YEAR CYCLICAL RES INC REAPPRAISAL-EVERYTHING REAPPRAISED THE FIRST YEAR	647,630	675,470	734,720	829,470	936,470	1,057,300	1,193,710	1,347,710
RES INC NEW CONSTRUCTION 5-YEAR MORITORIUM	5,830	13,110	22,110	33,150	46,600	52,610	59,390	67,060
DIFFERENCE	641,800	662,360	712,610	796,320	889,870	1,004,690	1,134,320	1,280,650
EXISTING RENTERS CREDIT AMOUNT	133,540	134,740	135,960	137,180	138,410	139,660	140,920	142,190
TOTAL AMOUNT AVAILABLE FOR RENTERS CREDIT	775,340	797,100	848,570	933,500	1,028,280	1,144,350	1,275,240	1,422,840
PERCENT RENTERS CREDIT AVAILABLE	10.0%	9.3%	9.0%	9.0%	9.0%	9.1%	9.3	9.4%

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